

## Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### Levy Authority Summary

Local Government Name: CALHOUN COUNTY  
Local Government Number: 13

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CALHOUN COUNTY 2013 URBAN RENEWAL AREA	13002	1

**TIF Debt Outstanding:** 226,667

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	13,600	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	25,468
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>25,468</b>

Rebate Expenditures:	39,068
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>39,068</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 187,599

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### Urban Renewal Area Data Collection

Local Government Name: CALHOUN COUNTY (13)  
 Urban Renewal Area: CALHOUN COUNTY 2013 URBAN RENEWAL AREA  
 UR Area Number: 13002  
 UR Area Creation Date: 05/2013  
 UR Area Purpose: Economic Development

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
TWIN LAKES TWP/SOUTH CENTRAL CALHOUN SCH/CALHOUN COUNTY 2013 URBAN RENEWAL TIF INCREM	130068	130069	1,077,849

### Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,197,610	0	0	0	1,197,610	0	1,197,610
Taxable	0	0	1,077,849	0	0	0	1,077,849	0	1,077,849
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>13,600</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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Property Tax Replacement Claims	0
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Rebate Expenditures:	39,068
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>39,068</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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## Projects For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

### Al's Corner Truck Stop

Description:	Construction of truck stop at Hwy4/Hwy 20 intersection
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

### Al's Corner Oil Company

Debt/Obligation Type:	Rebates
Principal:	226,667
Interest:	0
Total:	226,667
Annual Appropriation?:	No
Date Incurred:	12/03/2004
FY of Last Payment:	2026

## **Rebates For CALHOUN COUNTY 2013 URBAN RENEWAL AREA**

### **2325 Marshall Ave., Rockwell City, IA**

TIF Expenditure Amount:	39,068
Rebate Paid To:	Al's Corner Oil
Tied To Debt:	Al's Corner Oil Company
Tied To Project:	Al's Corner Truck Stop
Projected Final FY of Rebate:	2026

## TIF Taxing District Data Collection

Local Government Name: CALHOUN COUNTY (13)  
 Urban Renewal Area: CALHOUN COUNTY 2013 URBAN RENEWAL AREA (13002)  
 TIF Taxing District Name: TWIN LAKES TWP/SOUTH CENTRAL CALHOUN SCH/CALHOUN COUNTY 2013  
 URBAN RENEWAL TIF INCREM  
 TIF Taxing District Inc. Number: 130069  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2026

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2013

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,197,610	0	0	0	1,197,610	0	1,197,610
Taxable	0	0	1,077,849	0	0	0	1,077,849	0	1,077,849
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	29,634	1,077,849	1,077,849	0	0

FY 2020 TIF Revenue Received: 25,468