

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ALTA
Local Government Number: 11G084

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ALTA EIGHTH ADDITION URBAN RENEWAL	11007	4

TIF Debt Outstanding: 295,465

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	72,140
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	72,140

Rebate Expenditures:	0
Non-Rebate Expenditures:	72,140
Returned to County Treasurer:	0
Total Expenditures:	72,140

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 223,325

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL
 UR Area Number: 11007

UR Area Creation Date: 03/2008

UR Area Purpose: Residential Subdivision. Area was amended in 2014 to include an Industrial Road and infrastructure project.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM	110095	110096	301,648
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM	110106	110107	1,177,407
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD INCREMENT	110126	110127	1,320,731
ALTA CITY AG/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD AG INCRE	110128	110129	3,115

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,170	2,598,570	1,486,850	383,840	0	0	4,475,430	0	4,475,430
Taxable	3,463	1,479,055	1,338,165	345,456	0	0	3,166,139	0	3,166,139
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 72,140
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 72,140

Rebate Expenditures: 0
 Non-Rebate Expenditures: 72,140
 Returned to County Treasurer: 0
Total Expenditures: 72,140

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For ALTA EIGHTH ADDITION URBAN RENEWAL

Industrial Road

Description:	improving road and storm drainage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Eighth Addition

Description:	City-owned housing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ALTA EIGHTH ADDITION URBAN RENEWAL

Eighth Addition

Debt/Obligation Type:	Internal Loans
Principal:	183,540
Interest:	0
Total:	183,540
Annual Appropriation?:	No
Date Incurred:	06/02/2008
FY of Last Payment:	2028

Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	104,000
Interest:	7,925
Total:	111,925
Annual Appropriation?:	No
Date Incurred:	11/26/2014
FY of Last Payment:	2024

Non-Rebates For ALTA EIGHTH ADDITION URBAN RENEWAL

TIF Expenditure Amount:	72,140
Tied To Debt:	Eighth Addition
Tied To Project:	Eighth Addition

TIF Taxing District Data Collection

Local Government Name:	ALTA (11G084)
Urban Renewal Area:	ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
TIF Taxing District Name:	ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM
TIF Taxing District Inc. Number:	110096
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	529,970	0	0	0	0	529,970	0	529,970
Taxable	0	301,648	0	0	0	0	301,648	0	301,648
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	813	301,648	301,648	0	0

FY 2020 TIF Revenue Received: 756

TIF Taxing District Data Collection

Local Government Name:	ALTA (11G084)
Urban Renewal Area:	ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
TIF Taxing District Name:	ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM
TIF Taxing District Inc. Number:	110107
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,068,600	0	0	0	0	2,068,600	0	2,068,600
Taxable	0	1,177,407	0	0	0	0	1,177,407	0	1,177,407
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,129	1,177,407	1,177,407	0	0

FY 2020 TIF Revenue Received: 9,913

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD INCREMENT
 TIF Taxing District Inc. Number: 110127

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,486,850	383,840	0	0	1,870,690	0	1,870,690
Taxable	0	0	1,338,165	345,456	0	0	1,683,621	0	1,683,621
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	549,959	1,320,731	1,320,731	0	0

FY 2020 TIF Revenue Received: 61,470

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY AG/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD AG INCRE
 TIF Taxing District Inc. Number: 110129

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,170	0	0	0	0	0	6,170	0	6,170
Taxable	3,463	0	0	0	0	0	3,463	0	3,463
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,055	3,115	3,115	0	0

FY 2020 TIF Revenue Received: 1