

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SUMNER
Local Government Number: 09G069

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUMNER URBAN RENEWAL	09002	2
SUMNER 2017 COMMERCIAL URBAN RENEWAL	09014	1
SUMNER URBAN RENEWAL	33006	3

TIF Debt Outstanding: 309,915

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	51,881	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	91,434
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	91,434

Rebate Expenditures:	0
Non-Rebate Expenditures:	60,214
Returned to County Treasurer:	0
Total Expenditures:	60,214

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	83,101	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 166,600**

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Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 09002
 UR Area Creation Date: 11/1992
 UR Area Purpose: To encourage industrial and manufacturing growth into Sumner

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SUMNER CITY/SUMN FRED SCH/SUMN #1 UR TIF INCREM	090054	090094	2,184,758
SUMNER CITY AG/SUMNFRED SCH/ TIF INCREM	090065	090105	22,240

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	505,640	15,781,110	7,670,074	3,933,900	0	-51,856	27,974,324	0	27,974,324
Taxable	283,827	8,982,298	6,903,068	3,540,510	0	-51,856	19,759,441	0	19,759,441
Homestead Credits									117

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

51,881

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 91,434
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 91,434

Rebate Expenditures: 0
 Non-Rebate Expenditures: 60,214
 Returned to County Treasurer: 0
Total Expenditures: 60,214

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

83,101

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For SUMNER URBAN RENEWAL

2016 BUILDING & WELL #4

Description:	BLDING TEARDOWN & WELL 4 REPAIR
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

2014 HWY 93

Description:	STORM WATER PROEJCT WEST93
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER URBAN RENEWAL

TURF AND LANDSCAPE EMPLOYEE

Debt/Obligation Type:	Other Debt
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	02/01/2018
FY of Last Payment:	2021

TURF AND LANDSCAPE REBATE

Debt/Obligation Type:	Rebates
Principal:	35,000
Interest:	0
Total:	35,000
Annual Appropriation?:	No
Date Incurred:	02/01/2018
FY of Last Payment:	2023

PURCHASE AND TEARDOWN BLDG

Debt/Obligation Type:	Other Debt
Principal:	175,100
Interest:	0
Total:	175,100
Annual Appropriation?:	No
Date Incurred:	12/01/2018
FY of Last Payment:	2024

Non-Rebates For SUMNER URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	TURF AND LANDSCAPE EMPLOYEE
Tied To Project:	2014 HWY 93

TIF Expenditure Amount:	0
Tied To Debt:	TURF AND LANDSCAPE EMPLOYEE
Tied To Project:	2014 HWY 93

TIF Expenditure Amount:	60,214
Tied To Debt:	PURCHASE AND TEARDOWN BLDG
Tied To Project:	2016 BUILDING & WELL #4

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY/SUMN FRED SCH/SUMN #1 UR TIF INCREM
 TIF Taxing District Inc. Number: 090094

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2031

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,781,110	7,670,074	3,933,900	0	-51,856	27,468,684	0	27,468,684
Taxable	0	8,982,298	6,903,068	3,540,510	0	-51,856	19,475,614	0	19,475,614
Homestead Credits									117

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,851,103	19,475,614	2,184,758	17,290,856	487,166

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY AG/SUMNFRED SCH/ TIF INCREM
 TIF Taxing District Inc. Number: 090105

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	505,640	0	0	0	0	0	505,640	0	505,640
Taxable	283,827	0	0	0	0	0	283,827	0	283,827
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	307,179	198,461	22,240	176,221	3,207

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER 2017 COMMERCIAL URBAN RENEWAL
 UR Area Number: 09014
 UR Area Creation Date: 09/2017

UR Area Purpose: 100% REBATE OF CITY
 PROPERTY TAXES FOR 5
 YEARS UP TO \$150,000 WAS
 PROVIDED TO COBBLESTONE
 LLC AS AN INCENTIVE TO
 BRING NEW JOBS TO THE
 CITY AND BUILT THE
 COMPLEX

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SUMNER CITY UR/S-F SCH/2017 COMMERCIAL TIF INCREM	090176	090177	1,043,507

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	2,672,330	0	2,672,330
Taxable	0	0	0	0	0	0	2,004,248	0	2,004,248
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE

Description:	5 YEAR TAX REBATE UP TO \$150,000
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE

Debt/Obligation Type:	Rebates
Principal:	79,815
Interest:	0
Total:	79,815
Annual Appropriation?:	No
Date Incurred:	09/06/2017
FY of Last Payment:	2023

Rebates For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE 17

TIF Expenditure Amount:	0
Rebate Paid To:	COBBLESTON HOLDINGS
Tied To Debt:	COBBLESTONE REBATE
Tied To Project:	COBBLESTONE REBATE
Projected Final FY of Rebate:	2022

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER 2017 COMMERCIAL URBAN RENEWAL (09014)
 TIF Taxing District Name: SUMNER CITY UR/S-F SCH/2017 COMMERCIAL TIF INCREM
 TIF Taxing District Inc. Number: 090177

TIF Taxing District Base Year: 2016

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	2,672,330	0	2,672,330
Taxable	0	0	0	0	0	0	2,004,248	0	2,004,248
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	77,330	2,004,248	1,043,507	960,741	27,069

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 33006

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330130	330131	0
SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330134	330135	0
SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330136	330137	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	60,080	1,007,460	1,751,740	0	0	-3,704	2,815,576	0	2,815,576
Taxable	33,725	573,427	1,576,566	0	0	-3,704	2,180,014	0	2,180,014
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (33006)
 TIF Taxing District Name: BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 330131

TIF Taxing District Base Year:	1991	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	34,810	442,700	0	0	0	-1,852	475,658	0	475,658
Taxable	19,540	251,976	0	0	0	-1,852	269,664	0	269,664
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	38,350	269,664	0	269,664	5,484

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (33006)
 TIF Taxing District Name: SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 330135

TIF Taxing District Base Year:	1991	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	564,760	1,751,740	0	0	-1,852	2,314,648	0	2,314,648
Taxable	0	321,451	1,576,566	0	0	-1,852	1,896,165	0	1,896,165
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	748,560	1,567,940	0	1,567,940	46,531

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (33006)
 TIF Taxing District Name: SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 330137
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	25,270	0	0	0	0	0	25,270	0	25,270
Taxable	14,185	0	0	0	0	0	14,185	0	14,185
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,390	14,185	0	14,185	279

FY 2020 TIF Revenue Received: 0