

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: BREMER COUNTY  
Local Government Number: 09

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BREMER COUNTY WARTBURG DORM URBAN RENEWAL	09011	1
BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL	09013	1

**TIF Debt Outstanding: 811,717**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI
	45	0
TIF Revenue:	146,085	
TIF Sp. Revenue Fund Interest:	139	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
<b>Total Revenue:</b>	<b>146,224</b>	
Rebate Expenditures:	9,604	
Non-Rebate Expenditures:	136,276	
Returned to County Treasurer:	0	
<b>Total Expenditures:</b>	<b>145,880</b>	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	389	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 665,448**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)  
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL  
 UR Area Number: 09011

UR Area Creation Date: 04/2004

UR Area Purpose: Construct Student Housing -  
 Contribute to a diversified, well-  
 balanced local economy by  
 creating job opportunities,  
 strengthen property tax base,  
 enhance local higher education  
 opportunity, provide opportunity,  
 encourage commercial growth thru  
 TIF

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM	090125	090126	5,112,075

### Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	0	0	0	0	5,112,075	0	5,112,075
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 45 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 136,481  
 TIF Sp. Revenue Fund Interest: 139  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 136,620**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 136,276  
 Returned to County Treasurer: 0  
**Total Expenditures: 136,276**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 389 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

### Wartburg Dorm

Description:	Construct Student Housing
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

## 2004 Wartburg Dorm

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	630,000
Interest:	46,238
Total:	676,238
Annual Appropriation?:	Yes
Date Incurred:	07/21/2004
FY of Last Payment:	2023

## Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	125
Interest:	0
Total:	125
Annual Appropriation?:	Yes
Date Incurred:	06/01/2020
FY of Last Payment:	2023

## Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	125
Interest:	0
Total:	125
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2023

## FY19 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	23,119
Interest:	787
Total:	23,906
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2026

## FY19 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,131
Interest:	0
Total:	1,131
Annual Appropriation?:	No

Date Incurred:	06/01/2019
FY of Last Payment:	2026

## **FY20 Interna Loan**

Debt/Obligation Type:	Internal Loans
Principal:	36,789
Interest:	61
Total:	36,850
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2026

## **FY20 Internal Loan Legal Services**

Debt/Obligation Type:	Internal Loans
Principal:	1,350
Interest:	0
Total:	1,350
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2026

## **Non-Rebates For BREMER COUNTY WARTBURG DORM URBAN RENEWAL**

TIF Expenditure Amount:	118,211
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Expenditure Amount:	17,815
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Expenditure Amount:	250
Tied To Debt:	Administrative Expense
Tied To Project:	Wartburg Dorm

## TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)  
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL (09011)  
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM  
 TIF Taxing District Inc. Number: 090126  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2004

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	0	0	0	0	5,112,075	0	5,112,075
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	82,520	5,112,075	5,112,075	0	0

FY 2020 TIF Revenue Received: 136,481

## Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)  
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL  
 UR Area Number: 09013

UR Area Creation Date: 07/2011

UR Area Purpose: Wisconsin Plastic Drain Tile Urban  
 Renewal Economic Development  
 Project to build an industrial  
 facility for the benefit of private  
 persons

## Tax Districts within this Urban Renewal Area

POLK TWP/N-P SCH/WISC DRAIN UR INCREM

Base No.	Increment No.	Increment Value Used
090141	090142	549,306

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	755,510	0	0	755,510	0	755,510
Taxable	0	0	0	679,959	0	0	679,959	0	679,959
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance  
Restricted for LMI**

TIF Revenue:	9,604
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>9,604</b>

Rebate Expenditures:	9,604
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>9,604</b>

**TIF Sp. Rev. Fund Cash Balance  
as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance  
Restricted for LMI**



## Projects For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

### Plastic Drain Tile

Description:	Manufacture plastic field drain tile
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

### Wisconsin Drain UR

Debt/Obligation Type:	Rebates
Principal:	71,992
Interest:	0
Total:	71,992
Annual Appropriation?:	Yes
Date Incurred:	07/27/2011
FY of Last Payment:	2023

## Rebates For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

**1307 Badger Ave, Plainfield**

TIF Expenditure Amount:	9,604
Rebate Paid To:	STATE BANK OF CROSS PLAINS
Tied To Debt:	Wisconsin Drain UR
Tied To Project:	Plastic Drain Tile
Projected Final FY of Rebate:	2023

## TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)  
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL (09013)  
 TIF Taxing District Name: POLK TWP/N-P SCH/WISC DRAIN UR INCREM  
 TIF Taxing District Inc. Number: 090142  
 TIF Taxing District Base Year: 2011  
 FY TIF Revenue First Received: 2014  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2011

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	755,510	0	0	755,510	0	755,510
Taxable	0	0	0	679,959	0	0	679,959	0	679,959
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	145,140	610,370	549,306	61,064	1,217

FY 2020 TIF Revenue Received: 9,604