

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MADRID
Local Government Number: 08G061

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MADRID URBAN RENEWAL	08004	3

TIF Debt Outstanding: 73,168

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	69,506	4,772	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	31,798
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	31,798

Rebate Expenditures:	13,760
Non-Rebate Expenditures:	59,408
Returned to County Treasurer:	0
Total Expenditures:	73,168

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	28,136	15,847	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -28,136**

Urban Renewal Area Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL
 UR Area Number: 08004
 UR Area Creation Date: 08/1994

...the division of taxies levied on....
 property in the Madrid Urban
 Rebewal Area of the City of
 Madrid,.....to pay the principal and
 interest on loans and moneys
 advanced to or indebtedness,
 including bonds proposed to be
 issued....to finance projects.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MADRID CITY/MADRID SCH/MADRID UR TIF INCREM	080097	080098	59,087
MADRID CITY AG/MADRID SCH/MADRID UR TIF INCREM	080099	080100	0
MADRID CORP MADRID COMM MADRID TIF PVE	080136	080137	857,091

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	34,040	54,907,481	3,450,787	189,417	0	-105,564	59,445,280	0	59,445,280
Taxable	19,108	31,252,211	3,105,709	170,475	0	-105,564	35,168,778	0	35,168,778
Homestead Credits									248

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

69,506

4,772

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue: 31,798
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 31,798

Rebate Expenditures: 13,760
 Non-Rebate Expenditures: 59,408
 Returned to County Treasurer: 0
Total Expenditures: 73,168

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

28,136

15,847

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

Projects For MADRID URBAN RENEWAL

Southern Prairie Development

Description:	Street Paving and Utility Services Installation
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Parkview Estates of Madrid

Description:	Street Paving and Utility Services Installation
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MADRID URBAN RENEWAL

2012 G. O Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	56,244
Interest:	3,164
Total:	59,408
Annual Appropriation?:	No
Date Incurred:	02/15/2008
FY of Last Payment:	2022

Parkview Estates of Madrid

Debt/Obligation Type:	Rebates
Principal:	13,760
Interest:	0
Total:	13,760
Annual Appropriation?:	Yes
Date Incurred:	03/15/2016
FY of Last Payment:	2026

Non-Rebates For MADRID URBAN RENEWAL

TIF Expenditure Amount:	59,408
Tied To Debt:	2012 G. O Bonds
Tied To Project:	Southern Prairie Development

Rebates For MADRID URBAN RENEWAL

Parkview Estates

TIF Expenditure Amount:	13,760
Rebate Paid To:	Paul & Kim Peters
Tied To Debt:	Parkview Estates of Madrid
Tied To Project:	Parkview Estates of Madrid
Projected Final FY of Rebate:	2027

Income Housing For MADRID URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	13,760
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CITY/MADRID SCH/MADRID UR TIF INCREM
 TIF Taxing District Inc. Number: 080098
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	53,401,650	3,450,787	189,417	0	-105,564	57,905,409	0	57,905,409
Taxable	0	30,395,120	3,105,709	170,475	0	-105,564	34,292,579	0	34,292,579
Homestead Credits									247

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,229,945	34,292,579	59,087	34,233,492	1,175,281

FY 2020 TIF Revenue Received: 31,798

TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CITY AG/MADRID SCH/MADRID UR TIF INCREM
 TIF Taxing District Inc. Number: 080100
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	34,040	0	0	0	0	0	34,040	0	34,040
Taxable	19,108	0	0	0	0	0	19,108	0	19,108
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	95,192	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CORP MADRID COMM MADRID TIF PVE
 TIF Taxing District Inc. Number: 080137

TIF Taxing District Base Year: 2015

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,505,831	0	0	0	0	1,505,831	0	1,505,831
Taxable	0	857,091	0	0	0	0	857,091	0	857,091
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,759	857,091	857,091	0	0

FY 2020 TIF Revenue Received: 0