

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: BOONE COUNTY  
Local Government Number: 08

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOONE COUNTY CIE URBAN RENEWAL AREA	08008	4

**TIF Debt Outstanding:** 3,549,477

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	26,115	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	346,925
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>346,925</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	302,018
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>302,018</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	71,022	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 3,176,437

## Urban Renewal Area Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA  
 UR Area Number: 08008  
 UR Area Creation Date: 02/2007

UR Area Purpose: The purposed of Central Iowa Expo TIF is economic development. Interested taxpayers please refer to Urban Renewal Plans page 2 under "Objectives of Central Iowa Expo Urban Renewal plans attached above.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM	080123	080124	5,763,173
DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM	080125	080126	6,865,169
JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM	080127	080128	2,994,172
WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM	080129	080130	1,292,982

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,110,851	2,183,607	9,414,283	17,260,285	0	-5,556	31,963,470	0	31,963,470
Taxable	1,746,193	1,242,866	8,472,856	15,534,258	0	-5,556	26,990,617	0	26,990,617
Homestead Credits									10

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **26,115** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 346,925  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 346,925**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 302,018  
 Returned to County Treasurer: 0  
**Total Expenditures: 302,018**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **71,022** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For BOONE COUNTY CIE URBAN RENEWAL AREA

### Land Purchase

Description:	100 acres
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### Development Loan Guarantee

Description:	First 5 Years
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BOONE COUNTY CIE URBAN RENEWAL AREA

### Refunding Capital Loan Notes

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,911,000
Interest:	638,477
Total:	3,549,477
Annual Appropriation?:	Yes
Date Incurred:	11/08/2017
FY of Last Payment:	2031

## Non-Rebates For BOONE COUNTY CIE URBAN RENEWAL AREA

TIF Expenditure Amount:	302,018
Tied To Debt:	Refunding Capital Loan Notes
Tied To Project:	Land Purchase

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

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### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080124  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	725,010	769,967	7,062,327	0	0	-3,704	8,553,600	0	8,553,600
Taxable	406,965	438,251	6,356,095	0	0	-3,704	7,197,607	0	7,197,607
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,794,131	5,763,173	5,763,173	0	0

FY 2020 TIF Revenue Received: 118,380

### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080126  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	450,189	362,744	273,220	16,031,274	0	0	17,117,427	0	17,117,427
Taxable	252,701	206,466	245,898	14,428,148	0	0	15,133,213	0	15,133,213
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	10,241,090	6,876,337	6,865,169	11,168	231

FY 2020 TIF Revenue Received: 140,932

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### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080128  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,421,176	770,035	1,140,587	1,229,011	0	-1,852	4,558,957	0	4,558,957
Taxable	797,739	438,289	1,026,529	1,106,110	0	-1,852	3,366,815	0	3,366,815
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,566,630	2,994,179	2,994,172	7	0

FY 2020 TIF Revenue Received: 61,167

### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080130  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	514,476	280,861	938,149	0	0	0	1,733,486	0	1,733,486
Taxable	288,788	159,860	844,334	0	0	0	1,292,982	0	1,292,982
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	349,596	1,292,982	1,292,982	0	0

FY 2020 TIF Revenue Received: 26,446