

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: RAYMOND
Local Government Number: 07G053

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL	07037	0

TIF Debt Outstanding: 211,932

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	208,580	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	3,352
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	3,352

Rebate Expenditures:	0
Non-Rebate Expenditures:	7,459
Returned to County Treasurer:	0
Total Expenditures:	7,459

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	204,473	204,473	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL
 UR Area Number: 07037

UR Area Creation Date: 05/2006

UR Area Purpose: Expand/update water/sewer, investigate housing, CDBG housing rehab, economic development, construct storm sewer, curb & gutter, upgrade streets, up grade parks and rec facilities, maintain/upgrade fire, promote tourism, provide daycare facilities.

Tax Districts within this Urban Renewal Area

Base No. Increment No. Increment Value Used

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 208,580 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 3,352
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 3,352

Rebate Expenditures: 0
 Non-Rebate Expenditures: 7,459
 Returned to County Treasurer: 0
Total Expenditures: 7,459

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 204,473 204,473 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

LMI Rehab Program

Description:	Rehab program for LMI housing from LMI funds created by Rolling Hills project match.
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

LMI Obligation Outstanding

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	211,932
Interest:	0
Total:	211,932
Annual Appropriation?:	Yes
Date Incurred:	12/01/2006
FY of Last Payment:	2030

Non-Rebates For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

TIF Expenditure Amount:	7,459
Tied To Debt:	LMI Obligation Outstanding
Tied To Project:	LMI Rehab Program

Income Housing For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	7,459
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	7,459
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0