

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: LA PORTE CITY  
Local Government Number: 07G052

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAPORTE CITY URBAN RENEWAL	07005	2
LAPORTE CITY SWEET ADDITION URBAN RENEWAL	07040	1

**TIF Debt Outstanding: 604,114**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	6,378	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	184,950		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>184,950</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	182,039		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>182,039</b>		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	9,289	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	-------	---	---

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 412,786**

## Urban Renewal Area Data Collection

Local Government Name: LA PORTE CITY (07G052)  
 Urban Renewal Area: LAPORTE CITY URBAN RENEWAL  
 UR Area Number: 07005  
 UR Area Creation Date: 12/1991

This urban renewal plan has been develop to help local officials promote economic development in the City of La Porte City. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAPORTE CITY CITY/UNION SCH/LAPORTE CITY UR TIF INCR	070157	070158	3,913,850
LAPORTE CITY CITY AG/UNION SCH/LAPORTE CITY UR TIF INCR	070159	070160	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,049,550	94,759,880	12,145,106	0	0	-187,052	112,501,038	0	112,501,038
Taxable	1,150,460	53,935,514	10,930,596	0	0	-187,052	68,629,694	0	68,629,694
Homestead Credits									610

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **6,378** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 115,279  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 115,279**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 112,448  
 Returned to County Treasurer: 0  
**Total Expenditures: 112,448**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **9,209** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For LAPORTE CITY URBAN RENEWAL

### 2005 FAMILY AQUATIC CENTER

Description:	MUNICIPAL SWIMMING POOL
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

### BISHOP AVENUE RECONSTRUCTION

Description:	ROAD CONSTRUCTION
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LAPORTE CITY URBAN RENEWAL

### 2005 FAMILY AQUATIC CENTER

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	162,500
Interest:	3,045
Total:	165,545
Annual Appropriation?:	No
Date Incurred:	06/09/2013
FY of Last Payment:	2021

### 2016 BISHOP AVE RECONSTRUCTION

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	285,000
Interest:	59,228
Total:	344,228
Annual Appropriation?:	No
Date Incurred:	05/24/2016
FY of Last Payment:	2031

## Non-Rebates For LAPORTE CITY URBAN RENEWAL

TIF Expenditure Amount:	81,973
Tied To Debt:	2005 FAMILY AQUATIC CENTER
Tied To Project:	2005 FAMILY AQUATIC CENTER

TIF Expenditure Amount:	30,475
Tied To Debt:	2016 BISHOP AVE RECONSTRUCTION
Tied To Project:	BISHOP AVENUE RECONSTRUCTION

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)  
 Urban Renewal Area: LAPORTE CITY URBAN RENEWAL (07005)  
 TIF Taxing District Name: LAPORTE CITY CITY/UNION SCH/LAPORTE CITY UR TIF INCR  
 TIF Taxing District Inc. Number: 070158

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1991

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	94,759,880	12,145,106	0	0	-187,052	110,451,488	0	110,451,488
Taxable	0	53,935,514	10,930,596	0	0	-187,052	67,479,234	0	67,479,234
Homestead Credits									610

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	30,346,810	67,479,234	3,913,850	63,565,384	1,878,883

FY 2020 TIF Revenue Received: 115,279

### TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)  
 Urban Renewal Area: LAPORTE CITY URBAN RENEWAL (07005)  
 TIF Taxing District Name: LAPORTE CITY CITY AG/UNION SCH/LAPORTE CITY UR TIF INCR  
 TIF Taxing District Inc. Number: 070160

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1991

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,049,550	0	0	0	0	0	2,049,550	0	2,049,550
Taxable	1,150,460	0	0	0	0	0	1,150,460	0	1,150,460
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,403,320	646,230	0	646,230	13,283

FY 2020 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Urban Renewal Area Data Collection

Local Government Name: LA PORTE CITY (07G052)  
 Urban Renewal Area: LAPORTE CITY SWEET ADDITION URBAN RENEWAL  
 UR Area Number: 07040

UR Area Creation Date: 04/2007

UR Area Purpose: The purpose of this urban renewal plan is to promote new residential development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAPORTE CITY CITY/UNION SCH/SWEET ADDITION UR TIF INCR	070289	070290	2,361,813

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,274,570	0	0	0	-7,408	4,267,162	0	4,267,162
Taxable	0	2,432,996	0	0	0	-7,408	2,425,588	0	2,425,588
Homestead Credits									16

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
---	----------	----------	---

TIF Revenue:	69,671
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>69,671</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	69,591
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>69,591</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>80</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
---	-----------	----------	---



## Projects For LAPORTE CITY SWEET ADDITION URBAN RENEWAL

### SWEET ADDITION

Description:	HOUSING DEVELOPMENT
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For LAPORTE CITY SWEET ADDITION URBAN RENEWAL

## SWEET ADDITION 10-39

Debt/Obligation Type:	Internal Loans
Principal:	6,091
Interest:	0
Total:	6,091
Annual Appropriation?:	No
Date Incurred:	05/24/2010
FY of Last Payment:	2020

## SWEET ADDITION 12-43

Debt/Obligation Type:	Internal Loans
Principal:	51,000
Interest:	0
Total:	51,000
Annual Appropriation?:	No
Date Incurred:	05/29/2012
FY of Last Payment:	2020

## SWEET ADDITION 11-33

Debt/Obligation Type:	Internal Loans
Principal:	12,250
Interest:	0
Total:	12,250
Annual Appropriation?:	No
Date Incurred:	05/23/2011
FY of Last Payment:	2020

## SWEET ADDITION 19-48

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	06/24/2019
FY of Last Payment:	2021

## Non-Rebates For LAPORTE CITY SWEET ADDITION URBAN RENEWAL

TIF Expenditure Amount:	6,091
Tied To Debt:	SWEET ADDITION 10-39
Tied To Project:	SWEET ADDITION

TIF Expenditure Amount:	12,250
Tied To Debt:	SWEET ADDITION 11-33
Tied To Project:	SWEET ADDITION

TIF Expenditure Amount:	51,000
Tied To Debt:	SWEET ADDITION 12-43
Tied To Project:	SWEET ADDITION

TIF Expenditure Amount:	250
Tied To Debt:	SWEET ADDITION 19-48
Tied To Project:	SWEET ADDITION

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: LA PORTE CITY (07G052)  
 Urban Renewal Area: LAPORTE CITY SWEET ADDITION URBAN RENEWAL (07040)  
 TIF Taxing District Name: LAPORTE CITY CITY/UNION SCH/SWEET ADDITION UR TIF INCR  
 TIF Taxing District Inc. Number: 070290  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received: 2015  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2007

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,274,570	0	0	0	-7,408	4,267,162	0	4,267,162
Taxable	0	2,432,996	0	0	0	-7,408	2,425,588	0	2,425,588
Homestead Credits									16

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	823,410	2,425,588	2,361,813	63,775	1,885

FY 2020 TIF Revenue Received: 69,671