

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: ELK RUN HEIGHTS  
Local Government Number: 07G048

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELK RUN HEIGHTS UR	07047	1

**TIF Debt Outstanding:** 150,000

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>10,276</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	38,331
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>38,331</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	30,337
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>30,337</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>18,270</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 101,393

## Urban Renewal Area Data Collection

Local Government Name: ELK RUN HEIGHTS (07G048)  
 Urban Renewal Area: ELK RUN HEIGHTS UR  
 UR Area Number: 07047

UR Area Creation Date: 07/2014

UR Area Purpose: It was originally a trailer court that the City had purchased. The area was cleared and was sold for individual lots which have been developed.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELK RUN HEIGHTS CITY/WATERLOO SCH/ELK RIDGE ESTATES UR TIF INCR	070341	070342	1,117,628

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,966,830	0	0	0	-1,852	1,964,978	0	1,964,978
Taxable	0	1,119,480	0	0	0	-1,852	1,117,628	0	1,117,628
Homestead Credits									3

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **10,276** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 38,331  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 38,331**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 30,337  
 Returned to County Treasurer: 0  
**Total Expenditures: 30,337**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **18,270** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For ELK RUN HEIGHTS UR

### Lafayette Road Trailer Park

Description:	Cleaned up old trailer park and sold individual lots
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ELK RUN HEIGHTS UR

### LOST INTERNAL LOAN

Debt/Obligation Type:	Internal Loans
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	No
Date Incurred:	02/14/2017
FY of Last Payment:	2027

## Non-Rebates For ELK RUN HEIGHTS UR

TIF Expenditure Amount:	30,337
Tied To Debt:	LOST INTERNAL LOAN
Tied To Project:	Lafayette Road Trailer Park

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

**TIF Taxing District Data Collection**

Local Government Name:	ELK RUN HEIGHTS (07G048)
Urban Renewal Area:	ELK RUN HEIGHTS UR (07047)
TIF Taxing District Name:	ELK RUN HEIGHTS CITY/WATERLOO SCH/ELK RIDGE ESTATES UR TIF INCR
TIF Taxing District Inc. Number:	070342
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	07/2014
Economic Development	07/2014

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,966,830	0	0	0	-1,852	1,964,978	0	1,964,978
Taxable	0	1,119,480	0	0	0	-1,852	1,117,628	0	1,117,628
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	1,117,628	1,117,628	0	0

FY 2020 TIF Revenue Received: 38,331