Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: **DUNKERTON**

Local Government Number: 07G047

of Tif U.R. **Active Urban Renewal Areas Taxing** # **Districts** 2

DUNKERTON URBAN RENEWAL 07032

| TIF Debt Outstanding: | | 331,985 | |
|--|--------|---------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: | 56,637 | 0 | Amount of 07-01-2019 Cash Balance Restricted for LMI |
| TIF Revenue: | 64,816 | | |
| TIF Sp. Revenue Fund Interest: | 0 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 64,816 | | |
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 63,613 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 63,613 | | |
| TIF Sp. Rev. Fund Cash Balance | | | Amount of 06-30-2020 Cash Balance |

as of 06-30-2020: 57,840 **Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special

Revenue Fund Balance: 210,532

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Urban Renewal Area Data Collection

Local Government Name: DUNKERTON (07G047)

Urban Renewal Area: DUNKERTON URBAN RENEWAL

UR Area Number: 07032

UR Area Creation Date: 04/2003

Multi-faceted objectives: Affordable subdivisions,

Encourage a convenience store, Improve Water System & Wastewater Treatment Facility, Move Library and City Hall from flood plain, Improve Parks, Youth & Senior Activities, Support Local

UR Area Purpose: School District.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Value Used |
|--|-------------|---------------|---------------|
| DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR | 070225 | 070226 | 2,552,945 |
| DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIE INCR | 070231 | 070232 | 0 |

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-----------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 241,760 | 18,980,380 | 6,499,590 | 3,219,030 | 0 | -40,744 | 29,687,986 | 0 | 29,687,986 |
| Taxable | 135,704 | 10,803,260 | 5,849,631 | 2,897,127 | 0 | -40,744 | 20,235,957 | 0 | 20,235,957 |
| Homestead Credits | | | | | | | | | 118 |
| TIF Sp. Rev. Fund | Cash Balan | ce | | | | | Amount o | f 07-01-2019 Cash | Balance |
| as of 07-01-2019: | | | 56,637 | | | 0 | Restricted | for LMI | |
| | | | , | | | | | | |
| TIF Revenue: | | | 64,816 | | | | | | |
| TIF Sp. Revenue Fu | nd Interest: | | 0 | | | | | | |
| Property Tax Replace | cement Claim | ıs | 0 | | | | | | |
| Asset Sales & Loan | Repayments: | : | 0 | | | | | | |
| Total Revenue: | | | 64,816 | | | | | | |
| | | | • | | | | | | |
| Rebate Expenditures | s: | | 0 | | | | | | |
| Non-Rebate Expend | | | 63,613 | | | | | | |
| Returned to County | Treasurer: | | 0 | | | | | | |
| Total Expenditures | 5: | | 63,613 | | | | | | |
| - | | | , | | | | | | |

| TIF Sp. Rev. Fund Cash Balance | | | Amount of 06-30-2020 Cash Balance |
|--------------------------------|--------|---|-----------------------------------|
| as of 06-30-2020: | 57,840 | 0 | Restricted for LMI |

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Projects For DUNKERTON URBAN RENEWAL

2009 WATER SYSTEM

Description: New Water Tower, Water Mains, Well, Wellhouse

Classification: Water treatment plants, waste treatment plants & lagoons

Physically Complete: Yes Payments Complete: No

2010 LIBRARY BUILDING

Description: Construct Library Building out of Flood Zone

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: Yes
Payments Complete: No

Debts/Obligations For DUNKERTON URBAN RENEWAL

2009 G.O. BONDS - Water Proj

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 200,000
Interest: 28,980
Total: 228,980
Annual Appropriation?: No

Date Incurred: 05/14/2009

FY of Last Payment: 2024

2010 G.O. BONDS - Library

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 90,000

 Interest:
 13,005

 Total:
 103,005

 Annual Appropriation?:
 No

Date Incurred: 04/08/2010

FY of Last Payment: 2025

Non-Rebates For DUNKERTON URBAN RENEWAL

TIF Expenditure Amount: 44,720

Tied To Debt: 2009 G.O. BONDS - Water Proj

Tied To Project: 2009 WATER SYSTEM

TIF Expenditure Amount: 18,893

Tied To Debt: 2010 G.O. BONDS - Library Tied To Project: 2010 LIBRARY BUILDING

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TIF Taxing District Data Collection

Local Government Name: DUNKERTON (07G047)

Urban Renewal Area: DUNKERTON URBAN RENEWAL (07032)

TIF Taxing District Name: DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR

TIF Taxing District Inc. Number: 070226

TIF Taxing District Base Year: 2002

FY TIF Revenue First Received: 2004
Subject to a Statutory end date? Yes Slum No
Fiscal year this TIF Taxing District Economic Development 10/2006

statutorily ends: 2023

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 18,980,380 | 6,499,590 | 3,219,030 | 0 | -40,744 | 29,446,226 | 0 | 29,446,226 |
| Taxable | 0 | 10,803,260 | 5,849,631 | 2,897,127 | 0 | -40,744 | 20,100,253 | 0 | 20,100,253 |
| Homestead Credits | | | | | | | | | 118 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|-----------------------|---------------------------|-----------------------------------|
| Fiscal Year 2020 | 15,113,570 | 14,373,400 | 2,552,945 | 11,820,455 | 300,151 |

FY 2020 TIF Revenue Received: 64.816

TIF Taxing District Data Collection

Local Government Name: DUNKERTON (07G047)

Urban Renewal Area: DUNKERTON URBAN RENEWAL (07032)

TIF Taxing District Name: DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF

INCR

TIF Taxing District Inc. Number: 070232 TIF Taxing District Base Year: 2002

FY TIF Revenue First Received:

Subject to a Statutory end date?
Fiscal year this TIF Taxing District

statutorily ends: 2023

Yes Slum No
Blighted No
Economic Development 10/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 241,760 | 0 | 0 | 0 | 0 | 0 | 241,760 | 0 | 241,760 |
| Taxable | 135,704 | 0 | 0 | 0 | 0 | 0 | 135,704 | 0 | 135,704 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|---------------------------|----------------------------|
| Fiscal Year 2020 | 73,970 | 135,704 | 0 | 135,704 | 2,754 |

FY 2020 TIF Revenue Received: 0

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