

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SHELLSBURG
Local Government Number: 06G041

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SHELLSBURG URBAN RENEWAL	06008	7

TIF Debt Outstanding: 1,240,378

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	22,286	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	47,641
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	47,641

Rebate Expenditures:	0
Non-Rebate Expenditures:	45,690
Returned to County Treasurer:	0
Total Expenditures:	45,690

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	24,237	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,170,451

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL
 UR Area Number: 06008

UR Area Creation Date: 09/1993

UR Area Purpose: Explanation of purpose is in the ordinances that have established this area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/91 INCREM	060348	060349	1,723,500
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/96 INCREM	060350	060351	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/97 INCREM	060352	060353	0
SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/92 INCREM	060354	060355	0
SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/96 INCREM	060356	060357	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/00 INCREM	060446	060447	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/92 INCR	060506	060507	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	28,011,900	1,440,500	0	0	-72,228	29,642,172	0	29,642,172
Taxable	0	15,943,830	1,296,450	0	0	-72,228	17,364,552	0	17,364,552
Homestead Credits									180

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 22,286 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 47,641
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 47,641

Rebate Expenditures: 0
 Non-Rebate Expenditures: 45,690
 Returned to County Treasurer: 0
Total Expenditures: 45,690

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 24,237 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SHELLSBURG URBAN RENEWAL

Refinance GO

Description:	Water/Bridge /Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2019 GO Bond

Description:	Downtown Streetscape Phase II
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SHELLSBURG URBAN RENEWAL

Refinance GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,055,275
Interest:	185,103
Total:	1,240,378
Annual Appropriation?:	No
Date Incurred:	05/21/2013
FY of Last Payment:	2032

Non-Rebates For SHELLSBURG URBAN RENEWAL

TIF Expenditure Amount:	45,690
Tied To Debt:	Refinance GO
Tied To Project:	Refinance GO

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/91 INCREM
 TIF Taxing District Inc. Number: 060349
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	28,011,900	1,440,500	0	0	-72,228	29,642,172	0	29,642,172
Taxable	0	15,943,830	1,296,450	0	0	-72,228	17,364,552	0	17,364,552
Homestead Credits									180

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,542,116	17,364,552	1,723,500	15,641,052	440,709

FY 2020 TIF Revenue Received: 47,641

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/96 INCREM
 TIF Taxing District Inc. Number: 060351
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,800	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/97 INCREM
 TIF Taxing District Inc. Number: 060353
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,700	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/92 INCREM
 TIF Taxing District Inc. Number: 060355
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	98,353	0	0	0	0

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/96 INCREM
 TIF Taxing District Inc. Number: 060357
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	607	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/00 INCREM
 TIF Taxing District Inc. Number: 060447
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	170	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/92 INCR
 TIF Taxing District Inc. Number: 060507
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,200	0	0	0	0

FY 2020 TIF Revenue Received: 0