

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: KEYSTONE
Local Government Number: 06G036

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| KEYSTONE URBAN RENEWAL | 06005 | 2 |

TIF Debt Outstanding: 363,160

| TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: | 155,665 | 0 | Amount of 07-01-2019 Cash Balance Restricted for LMI |
|---|---------|---|---|
|---|---------|---|---|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 18,721 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 18,721 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 18,460 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 18,460 |

| TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: | 155,926 | 0 | Amount of 06-30-2020 Cash Balance Restricted for LMI |
|---|---------|---|---|
|---|---------|---|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 188,774

Urban Renewal Area Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL
 UR Area Number: 06005

UR Area Creation Date: 05/1991

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Keystone

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| KEYSTONE CITY/BENTON COMM SCH/91 INCREM | 060332 | 060333 | 790,742 |
| KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM | 060508 | 060509 | 0 |

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 7,031,200 | 1,168,210 | 0 | 0 | -20,372 | 9,187,138 | 0 | 9,187,138 |
| Taxable | 0 | 4,002,021 | 1,051,389 | 0 | 0 | -20,372 | 5,789,113 | 0 | 5,789,113 |
| Homestead Credits | | | | | | | | | 60 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 155,665 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 18,721
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 18,721

Rebate Expenditures: 0
 Non-Rebate Expenditures: 18,460
 Returned to County Treasurer: 0
Total Expenditures: 18,460

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 155,926 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For KEYSTONE URBAN RENEWAL

Water Tower Improvements Project

| | |
|----------------------|--|
| Description: | Build new water tower/update water plant |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes |
| Payments Complete: | No |

Lagoon Solar Panel Project

| | |
|----------------------|--|
| Description: | Solar Panels |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For KEYSTONE URBAN RENEWAL

2005 Water Project Bond

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 123,000 |
| Interest: | 10,160 |
| Total: | 133,160 |
| Annual Appropriation?: | No |
| Date Incurred: | 09/29/2005 |
| FY of Last Payment: | 2026 |

Lagoon Solar Panel Project

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 230,000 |
| Interest: | 0 |
| Total: | 230,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/01/2019 |
| FY of Last Payment: | 2023 |

Non-Rebates For KEYSTONE URBAN RENEWAL

| | |
|-------------------------|-------------------------------------|
| TIF Expenditure Amount: | 18,460 |
| Tied To Debt: | 2005 Water Project Bond |
| Tied To Project: | Water Tower Improvements Project |

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TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/91 INCREM
 TIF Taxing District Inc. Number: 060333

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 05/1991 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 7,031,200 | 1,168,210 | 0 | 0 | -20,372 | 9,187,138 | 0 | 9,187,138 |
| Taxable | 0 | 4,002,021 | 1,051,389 | 0 | 0 | -20,372 | 5,789,113 | 0 | 5,789,113 |
| Homestead Credits | | | | | | | | | 60 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 3,084,746 | 5,789,113 | 790,742 | 4,998,371 | 121,851 |

FY 2020 TIF Revenue Received: 18,721

TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM
 TIF Taxing District Inc. Number: 060509

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 09/2005 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 16,000 | 0 | 0 | 0 | 0 |

FY 2020 TIF Revenue Received: 0