

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: BLAIRSTOWN  
Local Government Number: 06G034

| Active Urban Renewal Areas | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|----------------------------|-----------|---------------------------------|
| BLAIRSTOWN URBAN RENEWAL   | 06004     | 6                               |

**TIF Debt Outstanding: 481,185**

|   |               |          |   |
|---|---------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 07-01-2019:</b> | <b>-5,724</b> | <b>0</b> | <b>Amount of 07-01-2019 Cash Balance<br/>Restricted for LMI</b> |
|---|---------------|----------|---|

|                                 |                |
|---------------------------------|----------------|
| TIF Revenue:                    | 122,920        |
| TIF Sp. Revenue Fund Interest:  | 0              |
| Property Tax Replacement Claims | 0              |
| Asset Sales & Loan Repayments:  | 0              |
| <b>Total Revenue:</b>           | <b>122,920</b> |

|                               |                |
|-------------------------------|----------------|
| Rebate Expenditures:          | 0              |
| Non-Rebate Expenditures:      | 121,530        |
| Returned to County Treasurer: | 0              |
| <b>Total Expenditures:</b>    | <b>121,530</b> |

|   |               |          |   |
|---|---------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 06-30-2020:</b> | <b>-4,334</b> | <b>0</b> | <b>Amount of 06-30-2020 Cash Balance<br/>Restricted for LMI</b> |
|---|---------------|----------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 363,989**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Urban Renewal Area Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL  
 UR Area Number: 06004  
 UR Area Creation Date: 09/1993  
 UR Area Purpose: Promote Economic Development

| Tax Districts within this Urban Renewal Area   | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM      | 060324   | 060325        | 2,889,346            |
| BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM      | 060326   | 060327        | 1,772,188            |
| BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM      | 060328   | 060329        | 0                    |
| BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM   | 060330   | 060331        | 0                    |
| LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM | 060410   | 060411        | 0                    |
| BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM      | 060482   | 060483        | 0                    |

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 9,292,800   | 652,800    | 0          | 0     | -20,372  | 9,965,328 | 0                    | 9,965,328 |
| Taxable           | 0            | 5,289,270   | 587,520    | 0          | 0     | -20,372  | 5,886,493 | 0                    | 5,886,493 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 55        |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** -5,724      0      **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 122,920  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 122,920**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 121,530  
 Returned to County Treasurer: 0  
**Total Expenditures: 121,530**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** -4,334      0      **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For BLAIRSTOWN URBAN RENEWAL

### Water TIF

|                      |  |
|----------------------|--|
| Description:         | Upgrades to treatment plant and water infrastructure     |
| Classification:      | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

### Streets TIF

|                      |  |
|----------------------|--|
| Description:         | Upgrade of Fremont/Locust intersect w/ storm sewer & road covering improvments |
| Classification:      | Roads, Bridges & Utilities   |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

## Debts/Obligations For BLAIRSTOWN URBAN RENEWAL

### 2000 Water Project Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 40,000                      |
| Interest:              | 720                         |
| Total:                 | 40,720                      |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 11/29/2000                  |
| FY of Last Payment:    | 2020                        |

### 2010 Streets Project Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 418,000                     |
| Interest:              | 22,465                      |
| Total:                 | 440,465                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 05/30/2010                  |
| FY of Last Payment:    | 2025                        |

## Non-Rebates For **BLAIRSTOWN URBAN RENEWAL**

|                         |                          |
|-------------------------|--------------------------|
| TIF Expenditure Amount: | 40,720                   |
| Tied To Debt:           | 2000 Water Project Bonds |
| Tied To Project:        | Water TIF                |

|                         |                            |
|-------------------------|----------------------------|
| TIF Expenditure Amount: | 80,810                     |
| Tied To Debt:           | 2010 Streets Project Bonds |
| Tied To Project:        | Streets TIF                |

## TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM  
 TIF Taxing District Inc. Number: 060325

TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1992 |

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 6,338,600   | 0          | 0          | 0     | -9,260   | 6,369,440 | 0                    | 6,369,440 |
| Taxable           | 0            | 3,607,799   | 0          | 0          | 0     | -9,260   | 3,628,614 | 0                    | 3,628,614 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 36        |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 1,212,613         | 3,628,614           | 2,889,346      | 739,268            | 20,214                     |

FY 2020 TIF Revenue Received: 76,274

## TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM  
 TIF Taxing District Inc. Number: 060327

TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1994 |

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 2,954,200   | 652,800    | 0          | 0     | -11,112  | 3,595,888 | 0                    | 3,595,888 |
| Taxable           | 0            | 1,681,471   | 587,520    | 0          | 0     | -11,112  | 2,257,879 | 0                    | 2,257,879 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 19        |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 1,381,339         | 2,225,661           | 1,772,188      | 453,473            | 12,399                     |

FY 2020 TIF Revenue Received: 46,646

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM  
 TIF Taxing District Inc. Number: 060329  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1996 |

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 567               | 0                   | 0              | 0                  | 0                          |

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM  
 TIF Taxing District Inc. Number: 060331  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1992 |

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 2,533             | 0                   | 0              | 0                  | 0                          |

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM  
 TIF Taxing District Inc. Number: 060411

TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1994 |

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 634,097           | 0                   | 0              | 0                  | 0                          |

FY 2020 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)  
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)  
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM  
 TIF Taxing District Inc. Number: 060483

TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2026

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/2004 |

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 625,900           | 0                   | 0              | 0                  | 0                          |

FY 2020 TIF Revenue Received: 0