

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ADAMS COUNTY
Local Government Number: 02

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ADAMS COUNTY ECONOMIC DEVELOPMENT 2006 ETHANOL PLANT URBAN RENEWAL	02004	1

TIF Debt Outstanding: 710,284

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	90,817	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	381,607
TIF Sp. Revenue Fund Interest:	2,747
Property Tax Replacement Claims	39,620
Asset Sales & Loan Repayments:	0
Total Revenue:	423,974

Rebate Expenditures:	0
Non-Rebate Expenditures:	366,306
Returned to County Treasurer:	0
Total Expenditures:	366,306

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	148,485	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 195,493**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: ADAMS COUNTY (02)
 Urban Renewal Area: ADAMS COUNTY ECONOMIC DEVELOPMENT 2006 ETHANOL PLANT URBAN RENEWAL
 UR Area Number: 02004
 UR Area Creation Date: 11/2006
 UR Area Purpose: To stimulate economic development and employment opportunities

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
JASPER TWP/CORNING SCH/ETHANOL TIF INCREM	020042	020043	15,997,387

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	17,774,874	0	0	17,774,874	0	17,774,874
Taxable	0	0	0	15,997,387	0	0	15,997,387	0	15,997,387
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

90,817

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 381,607
 TIF Sp. Revenue Fund Interest: 2,747
 Property Tax Replacement Claims: 39,620
 Asset Sales & Loan Repayments: 0
Total Revenue: 423,974

Rebate Expenditures: 0
 Non-Rebate Expenditures: 366,306
 Returned to County Treasurer: 0
Total Expenditures: 366,306

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

148,485

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For ADAMS COUNTY ECONOMIC DEVELOPMENT 2006 ETHANOL PLANT URBAN RENEWAL

ADAMS COUNTY ECONOMIC DEVELOPMENT ETHANOL PLANT

Description:	PINNACLE ETHANOL, LLC
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ADAMS COUNTY ECONOMIC DEVELOPMENT 2006 ETHANOL PLANT URBAN RENEWAL

TIF- Poet Plant

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	686,468
Interest:	23,816
Total:	710,284
Annual Appropriation?:	Yes
Date Incurred:	01/24/2007
FY of Last Payment:	2022

Non-Rebates For ADAMS COUNTY ECONOMIC DEVELOPMENT 2006 ETHANOL PLANT URBAN RENEWAL

TIF Expenditure Amount:	366,306
Tied To Debt:	TIF- Poet Plant
Tied To Project:	ADAMS COUNTY ECONOMIC DEVELOPMENT ETHANOL PLANT

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: ADAMS COUNTY (02)
 Urban Renewal Area: ADAMS COUNTY ECONOMIC DEVELOPMENT 2006 ETHANOL PLANT URBAN RENEWAL (02004)
 TIF Taxing District Name: JASPER TWP/CORNING SCH/ETHANOL TIF INCREM
 TIF Taxing District Inc. Number: 020043
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	17,774,874	0	0	17,774,874	0	17,774,874
Taxable	0	0	0	15,997,387	0	0	15,997,387	0	15,997,387
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	88,974	15,997,387	15,997,387	0	0

FY 2020 TIF Revenue Received: 381,607