

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GREENFIELD
Local Government Number: 01G004

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GREENFIELD URBAN RENEWAL	01002	3

TIF Debt Outstanding: 224,109

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	317,581	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	17,500
Non-Rebate Expenditures:	13,781
Returned to County Treasurer:	0
Total Expenditures:	31,281

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	286,300	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -93,472

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Urban Renewal Area Data Collection

Local Government Name: GREENFIELD (01G004)
 Urban Renewal Area: GREENFIELD URBAN RENEWAL
 UR Area Number: 01002
 UR Area Creation Date: 10/1992

The purpose was to provide for the division of taxes in the urban renewal area for the benefit of the state, city, county, school district, or other taxing districts to pay the principal and interest on loans and moneys including bonds to finance improvements in the urban renewal area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD URBAN RENEWAL INCREM	010066	010049	0
GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD UR REN NORTH INCREM	010060	010053	0
GREENFIELD CITY AG/NODAWAY VALLEY SCH/GREENFIELD CITY AG NORTH UR TIF INCREM	010061	010054	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

317,581

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 17,500
 Non-Rebate Expenditures: 13,781
 Returned to County Treasurer: 0
Total Expenditures: 31,281

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

286,300

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For GREENFIELD URBAN RENEWAL

Public Square Improvements

Description:	Electirc, water, sewer, & street improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Opera House Loan

Description:	Rennovation of Opera House
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

ADCO Enterprises

Description:	Rennovation of Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GREENFIELD URBAN RENEWAL

Public Square Improvements

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/05/2007
FY of Last Payment:	2018

Opera House Loan

Debt/Obligation Type:	Other Debt
Principal:	97,067
Interest:	20,842
Total:	117,909
Annual Appropriation?:	No
Date Incurred:	01/18/2011
FY of Last Payment:	2027

ADCO Enterprises

Debt/Obligation Type:	Rebates
Principal:	106,200
Interest:	0
Total:	106,200
Annual Appropriation?:	Yes
Date Incurred:	10/19/2010
FY of Last Payment:	2025

Non-Rebates For GREENFIELD URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Public Square Improvements
Tied To Project:	Public Square Improvements

TIF Expenditure Amount:	13,781
Tied To Debt:	Opera House Loan
Tied To Project:	Opera House Loan

Rebates For GREENFIELD URBAN RENEWAL

108 & 110 E Iowa

TIF Expenditure Amount:	17,500
Rebate Paid To:	ADCO Enterprises
Tied To Debt:	ADCO Enterprises
Tied To Project:	ADCO Enterprises
Projected Final FY of Rebate:	2028

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TIF Taxing District Data Collection

Local Government Name:	GREENFIELD (01G004)
Urban Renewal Area:	GREENFIELD URBAN RENEWAL (01002)
TIF Taxing District Name:	GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	010049
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,252,839	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	GREENFIELD (01G004)
Urban Renewal Area:	GREENFIELD URBAN RENEWAL (01002)
TIF Taxing District Name:	GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD UR REN NORTH INCREM
TIF Taxing District Inc. Number:	010053
TIF Taxing District Base Year:	1996
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	No

UR Designation	
Slum	10/1992
Blighted	10/1992
Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,602,738	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GREENFIELD (01G004)
 Urban Renewal Area: GREENFIELD URBAN RENEWAL (01002)
 TIF Taxing District Name: GREENFIELD CITY AG/NODAWAY VALLEY SCH/GREENFIELD CITY AG
 NORTH UR TIF INCREM
 TIF Taxing District Inc. Number: 010054
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	10/1992
Blighted	10/1992
Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	34,680	0	0	0	0

FY 2020 TIF Revenue Received: 0