

Annual Urban Renewal Report, Fiscal Year 2017 - 2018

Levy Authority Summary

Local Government Name: ELBERON
Local Government Number: 86G828

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELBERON URBAN RENEWAL AREA	86993	0

TIF Debt Outstanding: 55,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:	0	0	Amount of 07-01-2017 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:	0	0	Amount of 06-30-2018 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 55,000

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Urban Renewal Area Data Collection

Local Government Name: ELBERON (86G828)
 Urban Renewal Area: ELBERON URBAN RENEWAL AREA
 UR Area Number: 86993

UR Area Creation Date: 05/2018

UR Area Purpose: Economic development,
 infrastructure, blight mitigation,
 public improvements and enhance
 community attractiveness.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

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Projects For ELBERON URBAN RENEWAL AREA

Heartland Co-op Expansion

Description:	Expansion of Heartland Co-op facilities.
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

2018-2019 Fire Protection Improvements

Description:	Restoration or replacement of fire hydrants throughout URA
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Sewer Infiltration Blight Alleviation Improvement Project

Description:	Correct the groundwater infiltration of sewer mains
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Water Main Replacement

Description:	Replacement of water main and water shutoff boxes on and along 3rd St, 725 feet west from 5th Ave
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Main Street Infrastructure Improvements

Description:	Installation of water and sewer mains and incidental resurfacing and street improvements along Main St from 1st St to 2nd St
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Railway Street Resurfacing Project

Description:	Street resurfacing along Railway Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ELBERON URBAN RENEWAL AREA

Heartland Co-op Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	55,000
Interest:	0
Total:	55,000
Annual Appropriation?:	Yes
Date Incurred:	06/07/2018
FY of Last Payment:	2026