

Annual Urban Renewal Report, Fiscal Year 2017 - 2018

Levy Authority Summary

Local Government Name: CRESCENT
Local Government Number: 78G733

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESCENT URBAN RENEWAL	78041	2

TIF Debt Outstanding: 269,646

TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:	247,574	225,000	Amount of 07-01-2017 Cash Balance Restricted for LMI
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TIF Revenue:	22,072
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	22,072

Rebate Expenditures:	8,366
Non-Rebate Expenditures:	69,034
Returned to County Treasurer:	0
Total Expenditures:	77,400

TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:	192,246	192,246	Amount of 06-30-2018 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: CRESCENT (78G733)
 Urban Renewal Area: CRESCENT URBAN RENEWAL
 UR Area Number: 78041

UR Area Creation Date: 08/2004

UR Area Purpose: To create a special fund to pay the principal off and interest on loans, monies advanced to or indebtedness, including bonds proposed to be issued by the City to finance projects in such area

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESCENT CITY/COUNCIL BULFFS SCH/2005 CRESCENT UR TIF INCREM	78301	78302	688,731
CRESCENT CITY AG/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM	78303	78304	0

Urban Renewal Area Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,034,248	0	0	0	-5,556	7,028,692	0	7,028,692
Taxable	0	4,005,239	0	0	0	-5,556	3,999,683	0	3,999,683
Homestead Credits									24

TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:

247,574

225,000

Amount of 07-01-2017 Cash Balance Restricted for LMI

TIF Revenue: 22,072
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,072

Rebate Expenditures: 8,366
 Non-Rebate Expenditures: 69,034
 Returned to County Treasurer: 0
Total Expenditures: 77,400

TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:

192,246

192,246

Amount of 06-30-2018 Cash Balance Restricted for LMI

Projects For CRESCENT URBAN RENEWAL

Golden Hills Development

Description:	Rebate agreement LMI housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Multi-purpose municipal Bldg

Description:	Municipal public works/park & rec facility
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

LMI Balance Outstanding

Description:	Remaining unpaid balance of LMI
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CRESCENT URBAN RENEWAL

Economic Devel/Public Works

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	66,000
Interest:	3,034
Total:	69,034
Annual Appropriation?:	Yes
Date Incurred:	06/01/2011
FY of Last Payment:	2018

Golden Hills Development

Debt/Obligation Type:	Rebates
Principal:	8,366
Interest:	0
Total:	8,366
Annual Appropriation?:	Yes
Date Incurred:	06/15/2008
FY of Last Payment:	2018

LMI Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	192,246
Interest:	0
Total:	192,246
Annual Appropriation?:	No
Date Incurred:	06/15/2008
FY of Last Payment:	2021

Non-Rebates For CRESCENT URBAN RENEWAL

TIF Expenditure Amount:	69,034
Tied To Debt:	Economic Devel/Public Works
Tied To Project:	Multi-purpose municipal Bldg

Rebates For CRESCENT URBAN RENEWAL

Golden Hills Subdivision

TIF Expenditure Amount:	8,366
Rebate Paid To:	Dennis Investments, LLC
Tied To Debt:	Golden Hills Development
Tied To Project:	Golden Hills Development
Projected Final FY of Rebate:	2018

Income Housing For CRESCENT URBAN RENEWAL

Amount of FY 2018 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	CRESCENT (78G733)
Urban Renewal Area:	CRESCENT URBAN RENEWAL (78041)
TIF Taxing District Name:	CRESCENT CITY/COUNCIL BULFFS SCH/2005 CRESCENT UR TIF INCREM
TIF Taxing District Inc. Number:	78302
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	11/2004
Economic Development	12/2010

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,034,248	0	0	0	-5,556	7,028,692	0	7,028,692
Taxable	0	4,005,239	0	0	0	-5,556	3,999,683	0	3,999,683
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	2,664	3,999,683	688,731	3,310,952	98,836

FY 2018 TIF Revenue Received: 22,072

TIF Taxing District Data Collection

Local Government Name:	CRESCENT (78G733)
Urban Renewal Area:	CRESCENT URBAN RENEWAL (78041)
TIF Taxing District Name:	CRESCENT CITY AG/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM
TIF Taxing District Inc. Number:	78304
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	11/2004
Economic Development	12/2010

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	3,998	0	0	0	0

FY 2018 TIF Revenue Received: 0