

**Annual Urban Renewal Report, Fiscal Year 2016 - 2017**

**Levy Authority Summary**

Local Government Name: RIVERDALE  
 Local Government Number: 82G785

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RIVERDALE STATE STREET URBAN RENEWAL	82055	1

**TIF Debt Outstanding:** **0**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2016:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2016 Cash Balance Restricted for LMI</b>
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TIF Revenue:	683
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>683</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	683
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>683</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2017:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2017 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:** **-683**

**Urban Renewal Area Data Collection**

Local Government Name: RIVERDALE (82G785)  
 Urban Renewal Area: RIVERDALE STATE STREET URBAN RENEWAL  
 UR Area Number: 82055

UR Area Creation Date: 11/2014

UR Area Purpose: To designate the State Street Urban Renewal Area as an "economic development area" that is appropriate for new commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RIVERDALE CITY/PLEASANT VALLEY SCH/STATE ST UR TIF INCREM	82480	82481	26,329

**Urban Renewal Area Value by Class - 1/1/2015 for FY 2017**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	617,510	9,693,200	42,222,241	0	-1,852	52,531,099	0	52,531,099
Taxable	0	343,497	8,723,880	38,000,017	0	-1,852	47,065,542	0	47,065,542
Homestead Credits									3

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2016:** 0 0 **Amount of 07-01-2016 Cash Balance Restricted for LMI**

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<b>Total Revenue:</b>	<b>683</b>

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Non-Rebate Expenditures:	683
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>683</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2017:** 0 0 **Amount of 06-30-2017 Cash Balance Restricted for LMI**

## Projects For RIVERDALE STATE STREET URBAN RENEWAL

### Urban Renewal Creation 2015

Description:	Engineering and Legal costs to set UR plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Urban Renewal 2016

Description:	Legal costs for UR plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Urban Renewal Implem 2014

Description:	Engineering and Legal Costs to Set Up UR Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Meadows Warehousing / Allied Valve

Description:	Office Rehab and Expansion
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

### Brenny's Investments / Cycle Clinic

Description:	Retail Motorcycle Showroom Expansion
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For RIVERDALE STATE STREET URBAN RENEWAL

### Admin Expense interfund 2015 loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/31/2014
FY of Last Payment:	2016

### Admin Expense interfund 2016 loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/31/2015
FY of Last Payment:	2017

### Meadows Warehousing / Allied Valve

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/07/2016
FY of Last Payment:	2022

### Brenny's Investments / Brenny's Motorcycle Clinic

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/07/2016
FY of Last Payment:	2022

### Admin Expense 2014 Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2014

## Non-Rebates For RIVERDALE STATE STREET URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Admin Expense interfund 2015 loan
Tied To Project:	Urban Renewal Creation 2015

TIF Expenditure Amount:	683
Tied To Debt:	Admin Expense interfund 2016 loan
Tied To Project:	Urban Renewal 2016

TIF Expenditure Amount:	0
Tied To Debt:	Admin Expense 2014 Interfund Loan
Tied To Project:	Urban Renewal Implem 2014

## Rebates For RIVERDALE STATE STREET URBAN RENEWAL

### 4426 State St

TIF Expenditure Amount:	0
Rebate Paid To:	Brenny's Investments LLC
Tied To Debt:	Brenny's Investments / Brenny's Motorcycle Clinic
Tied To Project:	Brenny's Investments / Cycle Clinic
Projected Final FY of Rebate:	2022

### 4419 State St

TIF Expenditure Amount:	0
Rebate Paid To:	Allied Valve, Inc.
Tied To Debt:	Meadows Warehousing / Allied Valve
Tied To Project:	Meadows Warehousing / Allied Valve
Projected Final FY of Rebate:	2022

## Jobs For RIVERDALE STATE STREET URBAN RENEWAL

Project:	Meadows Warehousing / Allied Valve
Company Name:	Meadows Warehousing / Allied Valve, Inc.
Date Agreement Began:	06/07/2016
Date Agreement Ends:	06/30/2022
Number of Jobs Created or Retained:	5
Total Annual Wages of Required Jobs:	150,000
Total Estimated Private Capital Investment:	500,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Brenny's Investments / Cycle Clinic
Company Name:	Brenny's Investments LLC
Date Agreement Began:	06/07/2017
Date Agreement Ends:	06/30/2017
Number of Jobs Created or Retained:	4
Total Annual Wages of Required Jobs:	120,000
Total Estimated Private Capital Investment:	500,000
Total Estimated Cost of Public Infrastructure:	0

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2017

**TIF Taxing District Data Collection**

Local Government Name: RIVERDALE (82G785)  
 Urban Renewal Area: RIVERDALE STATE STREET URBAN RENEWAL (82055)  
 TIF Taxing District Name: RIVERDALE CITY/PLEASANT VALLEY SCH/STATE ST UR TIF INCREM  
 TIF Taxing District Inc. Number: 82481  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2036

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2014

TIF Taxing District Value by Class - 1/1/2015 for FY 2017

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
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Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2017	49,915,050	2,617,901	26,329	2,591,572	66,659

FY 2017 TIF Revenue Received: 683