

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: BELMOND
 Local Government Number: 99G948

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BELMOND DUMOND EST URBAN RENEWAL	99012	2

TIF Debt Outstanding: 26,250

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	28,023	6,000	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	6,272
TIF Sp. Revenue Fund Interest:	31
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,303

Rebate Expenditures:	0
Non-Rebate Expenditures:	14,537
Returned to County Treasurer:	0
Total Expenditures:	14,537

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	19,789	6,000	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: -8,076**

Urban Renewal Area Data Collection

Local Government Name: BELMOND (99G948)
 Urban Renewal Area: BELMOND DUMOND EST URBAN RENEWAL
 UR Area Number: 99012
 UR Area Creation Date: 11/1996

To provide an economic development area of the city for residential development through public improvements including: sanitary & storm sewer and water mains, paved streets, electric and gas and cable facilities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BELMOND CITY/B-K SCH/DUMOND EST UR TIF INCREM	99129	99130	190,000
BELMOND CITY AG/B-K SCH/DUMOND EST UR TIF INCREM	99131	99132	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,303,300	0	0	0	-9,260	3,294,040	0	3,294,040
Taxable	0	1,841,041	0	0	0	-9,260	1,831,781	0	1,831,781
Homestead Credits									18

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Projects For BELMOND DUMOND EST URBAN RENEWAL

Dumond Estates-Infrastructure

Description:	Infrastructure Improvements (water, sanitary sewer, storm sewer, electricity, gas, cable, etc.), property taxes, closing costs on sales of lots, etc.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Dumond Estates-Maintenance

Description:	Maintenance (e.g. mowing, paying taxes, etc.)
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BELMOND DUMOND EST URBAN RENEWAL

Dumond TIF Bonds

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/04/1998
FY of Last Payment:	2015

Inter-fund Loan

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	1,250
Total:	26,250
Annual Appropriation?:	No
Date Incurred:	10/05/2015
FY of Last Payment:	2016

Non-Rebates For BELMOND DUMOND EST URBAN RENEWAL

TIF Expenditure Amount:	4,978
Tied To Debt:	Inter-fund Loan
Tied To Project:	Dumond Estates-Maintenance

TIF Expenditure Amount:	9,559
Tied To Debt:	Inter-fund Loan
Tied To Project:	Dumond Estates-Infrastructure

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: BELMOND (99G948)
 Urban Renewal Area: BELMOND DUMOND EST URBAN RENEWAL (99012)
 TIF Taxing District Name: BELMOND CITY/B-K SCH/DUMOND EST UR TIF INCREM
 TIF Taxing District Inc. Number: 99130
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,303,300	0	0	0	-9,260	3,294,040	0	3,294,040
Taxable	0	1,841,041	0	0	0	-9,260	1,831,781	0	1,831,781
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	1,831,781	190,000	1,641,781	51,778

FY 2016 TIF Revenue Received: 6,272

TIF Taxing District Data Collection

Local Government Name: BELMOND (99G948)
 Urban Renewal Area: BELMOND DUMOND EST URBAN RENEWAL (99012)
 TIF Taxing District Name: BELMOND CITY AG/B-K SCH/DUMOND EST UR TIF INCREM
 TIF Taxing District Inc. Number: 99132
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	13,200	0	0	0	0

FY 2016 TIF Revenue Received: 0