

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: RIVERDALE
 Local Government Number: 82G785

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RIVERDALE STATE STREET URBAN RENEWAL	82055	1

TIF Debt Outstanding: 16,776

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	16,516
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	16,516

Rebate Expenditures:	0
Non-Rebate Expenditures:	16,516
Returned to County Treasurer:	0
Total Expenditures:	16,516

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 260**

Urban Renewal Area Data Collection

Local Government Name: RIVERDALE (82G785)
 Urban Renewal Area: RIVERDALE STATE STREET URBAN RENEWAL
 UR Area Number: 82055
 UR Area Creation Date: 11/2014

UR Area Purpose: To designate the State Street Urban Renewal Area as an "economic development area" that is appropriate for new commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RIVERDALE CITY/PLEASANT VALLEY SCH/STATE ST UR TIF INCREM	82480	82481	636,696

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	592,970	9,059,060	41,663,810	0	-1,852	51,313,988	0	51,313,988
Taxable	0	330,482	8,153,154	37,497,429	0	-1,852	45,979,213	0	45,979,213
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	16,516
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	16,516

Rebate Expenditures:	0
Non-Rebate Expenditures:	16,516
Returned to County Treasurer:	0
Total Expenditures:	16,516

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For RIVERDALE STATE STREET URBAN RENEWAL

Urban Renewal Creation 2015

Description:	Engineering and Legal costs to set UR plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Urban Renewal 2016

Description:	Legal costs for UR plan
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RIVERDALE STATE STREET URBAN RENEWAL

Administrative Expense interfund 2015 loan

Debt/Obligation Type:	Internal Loans
Principal:	16,093
Interest:	0
Total:	16,093
Annual Appropriation?:	No
Date Incurred:	12/31/2014
FY of Last Payment:	2016

Administrative Expense interfund 2016 loan

Debt/Obligation Type:	Internal Loans
Principal:	683
Interest:	0
Total:	683
Annual Appropriation?:	No
Date Incurred:	12/31/2015
FY of Last Payment:	2017

Non-Rebates For RIVERDALE STATE STREET URBAN RENEWAL

TIF Expenditure Amount:	16,093
Tied To Debt:	Administrative Expense interfund 2015 loan
Tied To Project:	Urban Renewal Creation 2015

TIF Expenditure Amount:	423
Tied To Debt:	Administrative Expense interfund 2016 loan
Tied To Project:	Urban Renewal 2016

TIF Taxing District Data Collection

Local Government Name: RIVERDALE (82G785)
 Urban Renewal Area: RIVERDALE STATE STREET URBAN RENEWAL (82055)
 TIF Taxing District Name: RIVERDALE CITY/PLEASANT VALLEY SCH/STATE ST UR TIF INCREM
 TIF Taxing District Inc. Number: 82481
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2036

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	592,970	9,059,060	41,663,810	0	-1,852	51,313,988	0	51,313,988
Taxable	0	330,482	8,153,154	37,497,429	0	-1,852	45,979,213	0	45,979,213
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	49,915,050	1,400,790	636,696	764,094	19,821

FY 2016 TIF Revenue Received: 16,516