

**Annual Urban Renewal Report, Fiscal Year 2015 - 2016**

**Levy Authority Summary**

Local Government Name: ELDRIDGE  
 Local Government Number: 82G776

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA	82025	4

**TIF Debt Outstanding: 840,748**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>130,161</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
---	----------------	----------	---

TIF Revenue:	755,833
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>755,833</b>

Rebate Expenditures:	153,223
Non-Rebate Expenditures:	709,732
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>862,955</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>23,039</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
---	---------------	----------	---

**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: -45,246**

**Urban Renewal Area Data Collection**

Local Government Name: ELDRIDGE (82G776)  
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA  
 UR Area Number: 82025  
 UR Area Creation Date: 12/1994

To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base and to encourage commercial and industrial growth and expansion through local, state and federal incentives.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
ELDRIDGE CITY/NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	82181	82180	20,098,314
ELDRIDGE CITY AG/ NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	82182	82183	0
ELDRIDGE CITY/NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF INCREMENT	82238	82239	9,899,169
ELDRIDGE CITY AG/ NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF INCREMENT	82240	82241	0

**Urban Renewal Area Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	73,436,800	84,707,260	7,667,540	0	-125,936	165,685,664	0	165,685,664
Taxable	0	40,928,896	76,236,534	6,900,786	0	-125,936	123,940,280	0	123,940,280
Homestead Credits									313

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **130,161** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 755,833  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 755,833**

Rebate Expenditures: 153,223  
 Non-Rebate Expenditures: 709,732  
 Returned to County Treasurer: 0  
**Total Expenditures: 862,955**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **23,039** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

### South Slope WWTP plant Expansion

Description:	Increase capacity of existing waste water treatment plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

### Murray Enterprises

Description:	Enlarge existing warehouse and distribution facility
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

### Muhs Tracts

Description:	Construction of streets and other infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 2010 Street Improvements

Description:	Resurface existing streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

### Murray Enterprises

Debt/Obligation Type:	Rebates
Principal:	72,131
Interest:	0
Total:	72,131
Annual Appropriation?:	Yes
Date Incurred:	06/02/2006
FY of Last Payment:	2016

### South Slope WWTP Expansion Project

Debt/Obligation Type:	Other Debt
Principal:	395,000
Interest:	0
Total:	395,000
Annual Appropriation?:	Yes
Date Incurred:	11/15/2007
FY of Last Payment:	2016

### Muhs Tracts

Debt/Obligation Type:	Rebates
Principal:	60,477
Interest:	0
Total:	60,477
Annual Appropriation?:	Yes
Date Incurred:	08/06/2007
FY of Last Payment:	2016

### 2010 Street Improvements

Debt/Obligation Type:	Other Debt
Principal:	313,140
Interest:	0
Total:	313,140
Annual Appropriation?:	Yes
Date Incurred:	06/17/2010
FY of Last Payment:	2016

## Non-Rebates For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

TIF Expenditure Amount:	314,732
Tied To Debt:	2010 Street Improvements
Tied To Project:	2010 Street Improvements

TIF Expenditure Amount:	395,000
Tied To Debt:	South Slope WWTP Expansion Project
Tied To Project:	South Slope WWTP plant Expansion

## Rebates For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

### Murray Enterprises

TIF Expenditure Amount:	93,392
Rebate Paid To:	Murray Enterprises
Tied To Debt:	Murray Enterprises
Tied To Project:	Murray Enterprises
Projected Final FY of Rebate:	2016

### Muhs Tracts

TIF Expenditure Amount:	59,831
Rebate Paid To:	Muhs Tracts, LLC
Tied To Debt:	Muhs Tracts
Tied To Project:	Muhs Tracts
Projected Final FY of Rebate:	2016

## **Jobs For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA**

Project:	Murray Enterprises
Company Name:	Logistic Services Inc.
Date Agreement Began:	06/05/2008
Date Agreement Ends:	06/30/2016
Number of Jobs Created or Retained:	10
Total Annual Wages of Required Jobs:	187,200
Total Estimated Private Capital Investment:	4,350,218
Total Estimated Cost of Public Infrastructure:	0

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

**TIF Taxing District Data Collection**

Local Government Name:	ELDRIDGE (82G776)	
Urban Renewal Area:	ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)	
TIF Taxing District Name:	ELDRIDGE CITY/NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	
TIF Taxing District Inc. Number:	82180	
TIF Taxing District Base Year:	1993	<b>UR Designation</b>
FY TIF Revenue First Received:	1995	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 10/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	50,940,990	58,359,830	2,007,730	0	-100,008	111,208,542	0	111,208,542
Taxable	0	28,391,193	52,523,847	1,806,957	0	-100,008	82,621,989	0	82,621,989
Homestead Credits									245

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,293,390	82,621,989	20,098,314	62,523,675	1,549,494

FY 2016 TIF Revenue Received: 496,711

**TIF Taxing District Data Collection**

Local Government Name:	ELDRIDGE (82G776)	
Urban Renewal Area:	ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)	
TIF Taxing District Name:	ELDRIDGE CITY AG/ NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	
TIF Taxing District Inc. Number:	82183	
TIF Taxing District Base Year:	1993	<b>UR Designation</b>
FY TIF Revenue First Received:	1995	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 10/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	586,250	0	0	0	0

FY 2016 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: ELDRIDGE (82G776)  
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)  
 TIF Taxing District Name: ELDRIDGE CITY/NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF  
 INCREMENT  
 TIF Taxing District Inc. Number: 82239  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	22,495,810	26,347,430	5,659,810	0	-25,928	54,477,122	0	54,477,122
Taxable	0	12,537,703	23,712,687	5,093,829	0	-25,928	41,318,291	0	41,318,291
Homestead Credits									68

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,659,098	41,318,291	9,899,169	31,419,122	778,645

FY 2016 TIF Revenue Received: 259,122

**TIF Taxing District Data Collection**

Local Government Name: ELDRIDGE (82G776)  
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)  
 TIF Taxing District Name: ELDRIDGE CITY AG/ NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF  
 INCREMENT  
 TIF Taxing District Inc. Number: 82241  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	533,883	0	0	0	0

FY 2016 TIF Revenue Received: 0