

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: ELKHART
 Local Government Number: 77G718

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELKHART URBAN RENEWAL	77068	2

TIF Debt Outstanding: 549,221

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 549,221**

Urban Renewal Area Data Collection

Local Government Name: ELKHART (77G718)
 Urban Renewal Area: ELKHART URBAN RENEWAL
 UR Area Number: 77068
 UR Area Creation Date: 10/2006

The UR purpose is to assist local officials in promoting economic development by stimulating new private investments in commercial, residential, and industrial development which will serve as a foundation for future growth and development in Elkhart.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELKHART CITY/N-POLK SCH/06 TIF INCR	77670	77671	0
ELKHART CITY AG/N-POLK SCH/06 TIF INCR	77767	77768	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	283,380	16,390,760	652,600	0	0	-14,816	17,311,924	0	17,311,924
Taxable	126,676	9,135,142	587,340	0	0	-14,816	9,834,342	0	9,834,342
Homestead Credits									86

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ELKHART URBAN RENEWAL

Sanitary Sewer Construction

Description:	Extend Sewer to west annexed industrial area
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ELKHART URBAN RENEWAL

Urban Renewal Bonds, Series 2015A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	500,000
Interest:	49,221
Total:	549,221
Annual Appropriation?:	No
Date Incurred:	08/05/2015
FY of Last Payment:	2021

TIF Taxing District Data Collection

Local Government Name: ELKHART (77G718)
 Urban Renewal Area: ELKHART URBAN RENEWAL (77068)
 TIF Taxing District Name: ELKHART CITY/N-POLK SCH/06 TIF INCR
 TIF Taxing District Inc. Number: 77671
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,390,760	652,600	0	0	-14,816	17,028,544	0	17,028,544
Taxable	0	9,135,142	587,340	0	0	-14,816	9,707,666	0	9,707,666
Homestead Credits									86

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,649,250	9,707,666	0	9,707,666	322,967

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELKHART (77G718)
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TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	283,380	0	0	0	0	0	283,380	0	283,380
Taxable	126,676	0	0	0	0	0	126,676	0	126,676
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	283,380	0	0	0	0

FY 2016 TIF Revenue Received: 0