

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: KINGSLEY
 Local Government Number: 75G696

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KINGSLEY URBAN RENEWAL	75010	2
KINGSLEY NURSING & REHAB URBAN RENEWAL	75014	1
KINGSLEY BROOKVIEW URBAN RENEWAL	75015	1
KINGSLEY E HILLVIEW EST URBAN RENEWAL	75018	1
KINGSLEY W HILLVIEW EST URBAN RENEWAL	75021	1
KINGSLEY SOUTHEAST VIEW ADDITION URBAN RENEWAL	75900	0

TIF Debt Outstanding: 794,552

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	7,652	12,591	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	59,955
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	59,955

Rebate Expenditures:	40,896
Non-Rebate Expenditures:	10,624
Returned to County Treasurer:	0
Total Expenditures:	51,520

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	16,087	21,026	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 726,945

Urban Renewal Area Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY URBAN RENEWAL
 UR Area Number: 75010
 UR Area Creation Date: 09/1998

This Urban Renewal District Plan will assist the City of Kingsley in promoting economic development through residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KINGSLEY CITY/KINGSLEY-PIERSON SCH/S.RIDGE-GROSS UR INC	75111	75112	0
KINGSLEY CITY AG/KINGSLEY-PIERSON SCH/KINGSLEY AG UR TIF INC	75113	75114	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,961,850	0	0	0	-1,852	1,959,998	0	1,959,998
Taxable	0	1,093,404	0	0	0	-1,852	1,091,552	0	1,091,552
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY URBAN RENEWAL (75010)
 TIF Taxing District Name: KINGSLEY CITY/KINGSLEY-PIERSON SCH/S.RIDGE-GROSS UR INC
 TIF Taxing District Inc. Number: 75112
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,961,850	0	0	0	-1,852	1,959,998	0	1,959,998
Taxable	0	1,093,404	0	0	0	-1,852	1,091,552	0	1,091,552
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	588	1,091,552	0	1,091,552	28,171

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY URBAN RENEWAL (75010)
 TIF Taxing District Name: KINGSLEY CITY AG/KINGSLEY-PIERSON SCH/KINGSLEY AG UR TIF INC
 TIF Taxing District Inc. Number: 75114
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,027	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY NURSING & REHAB URBAN RENEWAL
 UR Area Number: 75014
 UR Area Creation Date: 11/1999

UR Area Purpose: This Urban Renewal District Plan will assist the City of Kingsley in promoting economic development through residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KINGSLEY CITY/KINGSLEY-PIERSON SCH/NURSING & REHAB UR INC	75129	75130	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,387,230	9,650	0	0	0	1,396,880	0	1,396,880
Taxable	0	773,151	8,685	0	0	0	781,836	0	781,836
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY NURSING & REHAB URBAN RENEWAL (75014)
 TIF Taxing District Name: KINGSLEY CITY/KINGSLEY-PIERSON SCH/NURSING & REHAB UR INC
 TIF Taxing District Inc. Number: 75130
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,387,230	9,650	0	0	0	1,396,880	0	1,396,880
Taxable	0	773,151	8,685	0	0	0	781,836	0	781,836
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	430,815	781,836	0	781,836	20,178

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY BROOKVIEW URBAN RENEWAL
 UR Area Number: 75015
 UR Area Creation Date: 11/2000

The primary goal of this plan is to stimulate, through public involvement, private investment in residential construction and create a sound economic base that will aid future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KINGSLEY CITY/KINGSLEY-PIERSON SCH/BROOKVIEW UR INC	75131	75132	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,192,990	70,070	0	0	-1,852	3,261,208	0	3,261,208
Taxable	0	1,779,565	63,063	0	0	-1,852	1,840,776	0	1,840,776
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY BROOKVIEW URBAN RENEWAL (75015)
 TIF Taxing District Name: KINGSLEY CITY/KINGSLEY-PIERSON SCH/BROOKVIEW UR INC
 TIF Taxing District Inc. Number: 75132
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,192,990	70,070	0	0	-1,852	3,261,208	0	3,261,208
Taxable	0	1,779,565	63,063	0	0	-1,852	1,840,776	0	1,840,776
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,335	1,840,776	0	1,840,776	47,506

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY E HILLVIEW EST URBAN RENEWAL
 UR Area Number: 75018
 UR Area Creation Date: 11/2004

To help local officials promote economic development in the City of Kingsley. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KINGSLEY CITY/KINGSLEY-PIERSON SCH/EAST HILLVIEW EST URBAN RENEWAL INC	75138	75139	909,949

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,636,000	0	0	0	-1,852	1,634,148	0	1,634,148
Taxable	0	911,801	0	0	0	-1,852	909,949	0	909,949
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

4,962

7,760

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue:	27,970
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	27,970

Rebate Expenditures:	20,490
Non-Rebate Expenditures:	5,312
Returned to County Treasurer:	0
Total Expenditures:	25,802

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

7,130

9,928

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For **KINGSLEY E HILLVIEW EST URBAN RENEWAL**

Hillview East Urban Renewal

Description:	Residential Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For **KINGSLEY E HILLVIEW EST URBAN RENEWAL**

BCK Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/17/2004
FY of Last Payment:	2019

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/17/2004
FY of Last Payment:	2019

Non-Rebates For **KINGSLEY E HILLVIEW EST URBAN RENEWAL**

TIF Expenditure Amount:	5,312
Tied To Debt:	LMI Requirement
Tied To Project:	Hillview East Urban Renewal

Rebates For **KINGSLEY E HILLVIEW EST URBAN RENEWAL**

Hillview East Urban Renewal Area

TIF Expenditure Amount:	20,490
Rebate Paid To:	BCK LLC
Tied To Debt:	BCK Rebate
Tied To Project:	Hillview East Urban Renewal
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY E HILLVIEW EST URBAN RENEWAL (75018)
 TIF Taxing District Name: KINGSLEY CITY/KINGSLEY-PIERSON SCH/EAST HILLVIEW EST URBAN RENEWAL INC
 TIF Taxing District Inc. Number: 75139
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,636,000	0	0	0	-1,852	1,634,148	0	1,634,148
Taxable	0	911,801	0	0	0	-1,852	909,949	0	909,949
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,280	909,949	909,949	0	0

FY 2016 TIF Revenue Received: 27,970

Urban Renewal Area Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY W HILLVIEW EST URBAN RENEWAL
 UR Area Number: 75021
 UR Area Creation Date: 11/2008

To help local officials promote economic development in the City of Kingsley. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KINGSLEY CITY/KINGSLEY-PIERSON SCH/W HILLVIEW EST UR INC	75152	75153	1,358,442

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,440,720	0	0	0	-1,852	2,438,868	0	2,438,868
Taxable	0	1,360,294	0	0	0	-1,852	1,358,442	0	1,358,442
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **2,690** **4,831** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	31,985
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	31,985

Rebate Expenditures:	20,406
Non-Rebate Expenditures:	5,312
Returned to County Treasurer:	0
Total Expenditures:	25,718

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **8,957** **11,098** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For **KINGSLEY W HILLVIEW EST URBAN RENEWAL**

West Hillview Estates UR

Description:	Construction of housing development by BCK
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For KINGSLEY W HILLVIEW EST URBAN RENEWAL

BCK Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/25/2008
FY of Last Payment:	2023

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/25/2008
FY of Last Payment:	2023

Non-Rebates For **KINGSLEY W HILLVIEW EST URBAN RENEWAL**

TIF Expenditure Amount:	5,312
Tied To Debt:	LMI Requirement
Tied To Project:	West Hillview Estates UR

Rebates For **KINGSLEY W HILLVIEW EST URBAN RENEWAL**

West Hillview Estates UR

TIF Expenditure Amount:	20,406
Rebate Paid To:	BCK Development LLC
Tied To Debt:	BCK Rebate
Tied To Project:	West Hillview Estates UR
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: KINGSLEY (75G696)
 Urban Renewal Area: KINGSLEY W HILLVIEW EST URBAN RENEWAL (75021)
 TIF Taxing District Name: KINGSLEY CITY/KINGSLEY-PIERSON SCH/W HILLVIEW EST UR INC
 TIF Taxing District Inc. Number: 75153
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,440,720	0	0	0	-1,852	2,438,868	0	2,438,868
Taxable	0	1,360,294	0	0	0	-1,852	1,358,442	0	1,358,442
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	314,900	1,358,442	1,358,442	0	0

FY 2016 TIF Revenue Received: 31,985

Projects For KINGSLEY SOUTHEAST VIEW ADDITION URBAN RENEWAL

SE View Addition Infrastructure

Description:	Construction of roads and utilities to the new SE View Addition
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KINGSLEY SOUTHEAST VIEW ADDITION URBAN RENEWAL

2016 GO Infrastructure Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	500,000
Interest:	126,152
Total:	626,152
Annual Appropriation?:	No
Date Incurred:	04/29/2016
FY of Last Payment:	2025

LMI Obligation Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	168,400
Interest:	0
Total:	168,400
Annual Appropriation?:	No
Date Incurred:	04/29/2016
FY of Last Payment:	2025