

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CLARINDA
 Local Government Number: 73G674

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLARINDA #1 URBAN RENEWAL	73004	2

TIF Debt Outstanding: 676,088

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	41,940	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	66,907
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	66,907

Rebate Expenditures:	9,432
Non-Rebate Expenditures:	99,415
Returned to County Treasurer:	0
Total Expenditures:	108,847

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 567,241**

Urban Renewal Area Data Collection

Local Government Name: CLARINDA (73G674)
 Urban Renewal Area: CLARINDA #1 URBAN RENEWAL
 UR Area Number: 73004
 UR Area Creation Date: 11/2002

To provide direct economic development assistance to enhance the City's attractiveness to businesses, developers and overall redevelopment efforts as associated with commercial and industrial business.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLARINDA CITY/CLARINDA SCH/#1 UR INCR	73074	73075	2,065,637
CLARINDA CITY AG/CLARINDA SCH/#1 UR INCR	73076	73077	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,060	2,635,690	13,764,060	742,350	0	-3,704	17,199,456	0	17,199,456
Taxable	27,295	1,468,961	12,387,654	668,115	0	-3,704	14,548,321	0	14,548,321
Homestead Credits									18

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **41,940** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 66,907
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 66,907

Rebate Expenditures: 9,432
 Non-Rebate Expenditures: 99,415
 Returned to County Treasurer: 0
Total Expenditures: 108,847

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For CLARINDA #1 URBAN RENEWAL

Create Business Park

Description:	Creation of Allen Davison Business Park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Street Addition and Improvement

Description:	Add new street and resurface existing street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CLARINDA #1 URBAN RENEWAL

2011 G. O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	548,596
Interest:	49,104
Total:	597,700
Annual Appropriation?:	No
Date Incurred:	12/01/2011
FY of Last Payment:	2021

Ice House Restaurant

Debt/Obligation Type:	Rebates
Principal:	78,388
Interest:	0
Total:	78,388
Annual Appropriation?:	No
Date Incurred:	07/01/2011
FY of Last Payment:	2021

Non-Rebates For CLARINDA #1 URBAN RENEWAL

TIF Expenditure Amount:	99,415
Tied To Debt:	2011 G. O. Bonds
Tied To Project:	Street Addition and Improvement

Rebates For CLARINDA #1 URBAN RENEWAL

1515 South 16th Street

TIF Expenditure Amount:	9,432
Rebate Paid To:	Ice House Restaurant
Tied To Debt:	Ice House Restaurant
Tied To Project:	Street Addition and Improvement
Projected Final FY of Rebate:	2021

TIF Taxing District Data Collection

Local Government Name: CLARINDA (73G674)
 Urban Renewal Area: CLARINDA #1 URBAN RENEWAL (73004)
 TIF Taxing District Name: CLARINDA CITY/CLARINDA SCH/#1 UR INCR
 TIF Taxing District Inc. Number: 73075

		UR Designation
TIF Taxing District Base Year:	2002	Slum No
FY TIF Revenue First Received:	2005	Blighted No
Subject to a Statutory end date?	No	Economic Development 11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,635,690	13,764,060	742,350	0	-3,704	17,138,396	0	17,138,396
Taxable	0	1,468,961	12,387,654	668,115	0	-3,704	14,521,026	0	14,521,026
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,656,202	8,485,898	2,065,637	6,420,261	215,249

FY 2016 TIF Revenue Received: 66,907

TIF Taxing District Data Collection

Local Government Name: CLARINDA (73G674)
 Urban Renewal Area: CLARINDA #1 URBAN RENEWAL (73004)
 TIF Taxing District Name: CLARINDA CITY AG/CLARINDA SCH/#1 UR INCR
 TIF Taxing District Inc. Number: 73077

		UR Designation
TIF Taxing District Base Year:	2002	Slum No
FY TIF Revenue First Received:	2005	Blighted No
Subject to a Statutory end date?	No	Economic Development 11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,060	0	0	0	0	0	61,060	0	61,060
Taxable	27,295	0	0	0	0	0	27,295	0	27,295
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	31,898	27,295	0	27,295	593

FY 2016 TIF Revenue Received: 0