

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: O'BRIEN COUNTY
 Local Government Number: 71

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
O'BRIEN COUNTY AREA #1 URBAN RENEWAL	71013	2

TIF Debt Outstanding: 69,482

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	60,352	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	---------------	----------	---

TIF Revenue:	21,775		
TIF Sp. Revenue Fund Interest:	344		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	22,119		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	69,482		
Returned to County Treasurer:	12,989		
Total Expenditures:	82,471		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	----------	----------	---

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

Urban Renewal Area Data Collection

Local Government Name: O'BRIEN COUNTY (71)
 Urban Renewal Area: OBRIEN COUNTY AREA #1 URBAN RENEWAL
 UR Area Number: 71013

UR Area Creation Date: 10/2006

UR Area Purpose: To provide hard surfacing of certain roads in the Urban Renewal area for the Ethanol Plant.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HARTLEY TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM	71100	71101	950,000
LINCOLN TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM	71102	71103	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,383,700	470,440	6,190,950	28,828,750	0	0	36,873,840	0	36,873,840
Taxable	618,542	262,193	5,571,855	25,945,875	0	0	32,398,465	0	32,398,465
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **60,352** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	21,775
TIF Sp. Revenue Fund Interest:	344
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	22,119

Rebate Expenditures:	0
Non-Rebate Expenditures:	69,482
Returned to County Treasurer:	12,989
Total Expenditures:	82,471

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For OBRIEN COUNTY AREA #1 URBAN RENEWAL

Paving gravel road and add turning lane to HWY18

Description:	Pave road and add a turning lane
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For OBRIEN COUNTY AREA #1 URBAN RENEWAL

2012GO Bonds (refinanced)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/01/2011
FY of Last Payment:	2015

O'Brien County Secondary RD

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/01/2008
FY of Last Payment:	2016

Pipper-Jaffray & CO

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/09/2015
FY of Last Payment:	2015

O'Brien County Secondary RD

Debt/Obligation Type:	Other Debt
Principal:	68,482
Interest:	0
Total:	68,482
Annual Appropriation?:	No
Date Incurred:	05/03/2016
FY of Last Payment:	2016

Pipper-Jaffray & CO

Debt/Obligation Type:	Other Debt
Principal:	1,000
Interest:	0
Total:	1,000
Annual Appropriation?:	No
Date Incurred:	06/07/2016
FY of Last Payment:	2016

Non-Rebates For OBRIEN COUNTY AREA #1 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2012GO Bonds (refinanced)
Tied To Project:	Paving gravel road and add turning lane to HWY18

TIF Expenditure Amount:	1,000
Tied To Debt:	Pipper-Jaffray & CO
Tied To Project:	Paving gravel road and add turning lane to HWY18

TIF Expenditure Amount:	68,482
Tied To Debt:	O'Brien County Secondary RD
Tied To Project:	Paving gravel road and add turning lane to HWY18

TIF Taxing District Data Collection

Local Government Name: O'BRIEN COUNTY (71)
 Urban Renewal Area: OBRIEN COUNTY AREA #1 URBAN RENEWAL (71013)
 TIF Taxing District Name: HARTLEY TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM
 TIF Taxing District Inc. Number: 71101
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,383,700	470,440	6,190,950	28,828,750	0	0	36,873,840	0	36,873,840
Taxable	618,542	262,193	5,571,855	25,945,875	0	0	32,398,465	0	32,398,465
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,413,926	32,398,465	950,000	31,448,465	720,995

FY 2016 TIF Revenue Received: 21,775

TIF Taxing District Data Collection

Local Government Name: O'BRIEN COUNTY (71)
 Urban Renewal Area: OBRIEN COUNTY AREA #1 URBAN RENEWAL (71013)
 TIF Taxing District Name: LINCOLN TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM
 TIF Taxing District Inc. Number: 71103
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	164,007	0	0	0	0

FY 2016 TIF Revenue Received: 0