

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: TITONKA
 Local Government Number: 55G526

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TITONKA CITY URBAN RENEWAL	55006	1

TIF Debt Outstanding: **57,397**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	52,152
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	52,152

Rebate Expenditures:	0
Non-Rebate Expenditures:	52,043
Returned to County Treasurer:	0
Total Expenditures:	52,043

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	109	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **5,245**

Urban Renewal Area Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL
 UR Area Number: 55006
 UR Area Creation Date: 11/2004

UR Area Purpose: Offer incentives to promote business growth and promote economic development in the district through public improvements including street improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
TITONKA CITY/TITONKA SCH/UR TIF INCREM	55125	55126	1,773,413

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	621,947	4,518,371	1,273	0	-1,852	5,139,739	0	5,139,739
Taxable	0	346,633	4,066,537	1,146	0	-1,852	4,412,464	0	4,412,464
Homestead Credits									16

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 52,152
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 52,152

Rebate Expenditures: 0
 Non-Rebate Expenditures: 52,043
 Returned to County Treasurer: 0
Total Expenditures: 52,043

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 109 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For TITONKA CITY URBAN RENEWAL

City Hall Renovations

Description:	New roof and siding
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Street Improvement II

Description:	Improvements in street to area business
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TITONKA CITY URBAN RENEWAL

City Hall Renovations

Debt/Obligation Type:	Internal Loans
Principal:	25,095
Interest:	502
Total:	25,597
Annual Appropriation?:	Yes
Date Incurred:	10/05/2011
FY of Last Payment:	2016

Street Improvement II

Debt/Obligation Type:	Internal Loans
Principal:	30,000
Interest:	1,800
Total:	31,800
Annual Appropriation?:	Yes
Date Incurred:	07/09/2012
FY of Last Payment:	2023

Non-Rebates For TITONKA CITY URBAN RENEWAL

TIF Expenditure Amount:	25,597
Tied To Debt:	City Hall Renovations
Tied To Project:	City Hall Renovations

TIF Expenditure Amount:	26,446
Tied To Debt:	Street Improvement II
Tied To Project:	Street Improvement II

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)
 TIF Taxing District Name: TITONKA CITY/TITONKA SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 55126
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2025

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	621,947	4,518,371	1,273	0	-1,852	5,139,739	0	5,139,739
Taxable	0	346,633	4,066,537	1,146	0	-1,852	4,412,464	0	4,412,464
Homestead Credits									16

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,646,427	2,495,164	1,773,413	721,751	21,531

FY 2016 TIF Revenue Received: 52,152