

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: RENWICK
 Local Government Number: 46G433

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RENWICK CITY/RENWICK URA	46015	2

TIF Debt Outstanding: 250,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	25,000	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 225,000

Urban Renewal Area Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA
 UR Area Number: 46015

UR Area Creation Date: 08/2010

UR Area Purpose: Agri-Business Development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RENWICK CITY/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT	46131	46132	844,857
RENWICK CITY AG/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT	46133	46134	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,638,840	0	0	0	4,638,840	0	4,638,840
Taxable	0	0	4,174,956	0	0	0	4,174,956	0	4,174,956
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 25,000 0 Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 25,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For RENWICK CITY/RENEWICK URA

Gold Eagle Development Plan

Description:	Improve Grain Facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RENWICK CITY/RENEWICK URA

TIF

Debt/Obligation Type:	Rebates
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	Yes
Date Incurred:	10/07/2013
FY of Last Payment:	2024

Rebates For RENWICK CITY/RENEWICK URA

Renwick, Iowa 50577

TIF Expenditure Amount:	25,000
Rebate Paid To:	Gold Eagle Cooperative
Tied To Debt:	TIF
Tied To Project:	Gold Eagle Development Plan
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA (46015)
 TIF Taxing District Name: RENWICK CITY/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT
 TIF Taxing District Inc. Number: 46132

TIF Taxing District Base Year:	2010	UR Designation	
FY TIF Revenue First Received:	2015	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,638,840	0	0	0	4,638,840	0	4,638,840
Taxable	0	0	4,174,956	0	0	0	4,174,956	0	4,174,956
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	962,350	3,676,490	844,857	2,831,633	85,619

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA (46015)
 TIF Taxing District Name: RENWICK CITY AG/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT
 TIF Taxing District Inc. Number: 46134

TIF Taxing District Base Year:	2010	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0