

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: ELLSWORTH
 Local Government Number: 40G372

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELLSWORTH AREA #1 URBAN RENEWAL	40023	3
ELLSWORTH AREA #2 URBAN RENEWAL	40024	2
ELLSWORTH AREA #3 URBAN RENEWAL	40025	1
ELLSWORTH AREA #4 URBAN RENEWAL	40027	2

TIF Debt Outstanding: 188,187

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 45,373
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 45,373

Rebate Expenditures: 0
 Non-Rebate Expenditures: 45,373
 Returned to County Treasurer: 0
Total Expenditures: 45,373

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 142,814

Urban Renewal Area Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #1 URBAN RENEWAL
 UR Area Number: 40023
 UR Area Creation Date: 11/2002

UR Area Purpose: To promote economic development through public improvements including streets, electric, water, and sewer utilities.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #1 INCREMENT	40160	40161	1,456,700
ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #1 INCREMENT	40166	40167	0
ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #1 AMENDED INCREMENT	40190	40191	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	175,360	9,586,120	4,740,860	593,010	200	-37,040	15,058,510	0	15,058,510
Taxable	78,389	5,342,686	4,266,774	533,709	200	-37,040	10,184,718	0	10,184,718
Homestead Credits									94

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 45,373
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 45,373

Rebate Expenditures: 0
 Non-Rebate Expenditures: 45,373
 Returned to County Treasurer: 0
Total Expenditures: 45,373

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ELLSWORTH AREA #1 URBAN RENEWAL

2004 Ellsworth Dev. Corp. Grant

Description:	Grant to Ellsworth Development Corp.
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

Industrial Park Improvements

Description:	New Streets and Utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELLSWORTH AREA #1 URBAN RENEWAL

Utility Reserves Loan

Debt/Obligation Type:	Internal Loans
Principal:	123,290
Interest:	64,897
Total:	188,187
Annual Appropriation?:	No
Date Incurred:	12/11/2004
FY of Last Payment:	2019

TELCO Revolving Loan Fund

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	12/10/2005
FY of Last Payment:	2015

Non-Rebates For ELLSWORTH AREA #1 URBAN RENEWAL

TIF Expenditure Amount:	45,373
Tied To Debt:	Utility Reserves Loan
Tied To Project:	Industrial Park Improvements

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #1 URBAN RENEWAL (40023)
 TIF Taxing District Name: ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #1 INCREMENT
 TIF Taxing District Inc. Number: 40161
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,586,120	4,740,860	593,010	200	-37,040	14,883,150	0	14,883,150
Taxable	0	5,342,686	4,266,774	533,709	200	-37,040	10,106,329	0	10,106,329
Homestead Credits									94

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	13,463,490	1,456,700	1,456,700	0	0

FY 2016 TIF Revenue Received: 45,373

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #1 URBAN RENEWAL (40023)
 TIF Taxing District Name: ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #1 INCREMENT
 TIF Taxing District Inc. Number: 40167
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	130,770	0	0	0	0	0	130,770	0	130,770
Taxable	58,456	0	0	0	0	0	58,456	0	58,456
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	48,810	58,456	0	58,456	1,210

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #1 URBAN RENEWAL (40023)
 TIF Taxing District Name: ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #1 AMENDED INCREMENT
 TIF Taxing District Inc. Number: 40191
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	44,590	0	0	0	0	0	44,590	0	44,590
Taxable	19,933	0	0	0	0	0	19,933	0	19,933
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	12,920	19,933	0	19,933	413

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #2 URBAN RENEWAL
 UR Area Number: 40024
 UR Area Creation Date: 11/2002

UR Area Purpose: To promote economic development through public improvements and private investment in new residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #2 INCREMENT	40162	40163	0
ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #2 INCREMENT	40168	40169	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	76,820	2,946,630	66,640	66,380	0	-5,556	3,150,914	0	3,150,914
Taxable	34,340	1,642,260	59,976	59,742	0	-5,556	1,790,762	0	1,790,762
Homestead Credits									21

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ELLSWORTH AREA #2 URBAN RENEWAL

2008 Lift Station Upgrade

Description:	Upgrading existing drywell-wetwell pump station
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #2 URBAN RENEWAL (40024)
 TIF Taxing District Name: ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #2 INCREMENT
 TIF Taxing District Inc. Number: 40163
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,946,630	66,640	66,380	0	-5,556	3,074,094	0	3,074,094
Taxable	0	1,642,260	59,976	59,742	0	-5,556	1,756,422	0	1,756,422
Homestead Credits									21

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,620,060	1,459,590	0	1,459,590	45,332

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #2 URBAN RENEWAL (40024)
 TIF Taxing District Name: ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #2 INCREMENT
 TIF Taxing District Inc. Number: 40169
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	76,820	0	0	0	0	0	76,820	0	76,820
Taxable	34,340	0	0	0	0	0	34,340	0	34,340
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	33,350	34,340	0	34,340	711

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #3 URBAN RENEWAL
 UR Area Number: 40025

UR Area Creation Date: 11/2002

UR Area Purpose: To promote economic development
 by stimulating private investment
 in new residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #3 INCREMENT	40164	40165	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	376,570	375,340	0	0	0	751,910	0	751,910
Taxable	0	209,876	337,806	0	0	0	547,682	0	547,682
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #3 URBAN RENEWAL (40025)
 TIF Taxing District Name: ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #3 INCREMENT
 TIF Taxing District Inc. Number: 40165
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	376,570	375,340	0	0	0	751,910	0	751,910
Taxable	0	209,876	337,806	0	0	0	547,682	0	547,682
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	169,640	547,682	0	547,682	17,010

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #4 URBAN RENEWAL
 UR Area Number: 40027

UR Area Creation Date: 11/2007

UR Area Purpose: To promote revitalization and economic development in the city by stimulating private investment in new commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #4 INCREMENT	40188	40189	0
ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #4 INCREMENT	40192	40193	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	256,890	0	165,820	0	0	0	422,710	0	422,710
Taxable	114,836	0	149,238	0	0	0	264,074	0	264,074
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0 0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0 0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #4 URBAN RENEWAL (40027)
 TIF Taxing District Name: ELLSWORTH CITY/SOUTH HAMILTON SCH/UR AREA #4 INCREMENT
 TIF Taxing District Inc. Number: 40189

	UR Designation
TIF Taxing District Base Year: 2006	Slum No
FY TIF Revenue First Received:	Blighted No
Subject to a Statutory end date? No	Economic Development 11/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	165,820	0	0	0	165,820	0	165,820
Taxable	0	0	149,238	0	0	0	149,238	0	149,238
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,510	135,310	0	135,310	4,202

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELLSWORTH (40G372)
 Urban Renewal Area: ELLSWORTH AREA #4 URBAN RENEWAL (40027)
 TIF Taxing District Name: ELLSWORTH CITY AG/SOUTH HAMILTON SCH/UR AREA #4 INCREMENT
 TIF Taxing District Inc. Number: 40193

	UR Designation
TIF Taxing District Base Year: 2006	Slum No
FY TIF Revenue First Received:	Blighted No
Subject to a Statutory end date? No	Economic Development 11/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	256,890	0	0	0	0	0	256,890	0	256,890
Taxable	114,836	0	0	0	0	0	114,836	0	114,836
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	68,920	114,836	0	114,836	2,378

FY 2016 TIF Revenue Received: 0