

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HAMILTON COUNTY
 Local Government Number: 40

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL	40026	1
HAMILTON COUNTY AG PARTNERS URBAN RENEWAL	40028	1
HAMILTON COUNTY VAN DIEST SUPPLY CO URBAN RENEWAL TIF AREA	40031	1

TIF Debt Outstanding: 4,371,500

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 125,021 0 Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 428,889
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 38,556
 Asset Sales & Loan Repayments: 0
Total Revenue: 467,445

Rebate Expenditures: 0
 Non-Rebate Expenditures: 486,260
 Returned to County Treasurer: 0
Total Expenditures: 486,260

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 106,206 0 Amount of 06-30-2016 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 3,779,034

Urban Renewal Area Data Collection

Local Government Name: HAMILTON COUNTY (40)
 Urban Renewal Area: HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL
 UR Area Number: 40026
 UR Area Creation Date: 10/2005
 UR Area Purpose: Economic Development - Horizon
 Ethanol Plant

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LYON TWP/SOUTH HAMILTON SCH/HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL INCR	40178	40179	12,447,825

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	677,860	0	0	13,494,230	0	0	14,172,090	0	14,172,090
Taxable	303,018	0	0	12,144,807	0	0	12,447,825	0	12,447,825
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **609** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	319,807
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	36,085
Asset Sales & Loan Repayments:	0
Total Revenue:	355,892

Rebate Expenditures:	0
Non-Rebate Expenditures:	356,501
Returned to County Treasurer:	0
Total Expenditures:	356,501

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL

Horizon Ethanol UR

Description:	Horizon Ethanol Plant
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL

Horizan Ethanol

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	2,204,081
Interest:	250,594
Total:	2,454,675
Annual Appropriation?:	No
Date Incurred:	06/27/2006
FY of Last Payment:	2025

Non-Rebates For HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL

TIF Expenditure Amount:	356,501
Tied To Debt:	Horizan Ethanol
Tied To Project:	Horizon Ethanol UR

TIF Taxing District Data Collection

Local Government Name: HAMILTON COUNTY (40)
 Urban Renewal Area: HAMILTON COUNTY HORIZON ETHANOL URBAN RENEWAL (40026)
 TIF Taxing District Name: LYON TWP/SOUTH HAMILTON SCH/HAMILTON COUNTY HORIZON
 ETHANOL URBAN RENEWAL INCR
 TIF Taxing District Inc. Number: 40179
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	677,860	0	0	13,494,230	0	0	14,172,090	0	14,172,090
Taxable	303,018	0	0	12,144,807	0	0	12,447,825	0	12,447,825
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	282,330	12,447,825	12,447,825	0	0

FY 2016 TIF Revenue Received: 319,807

Urban Renewal Area Data Collection

Local Government Name: HAMILTON COUNTY (40)
 Urban Renewal Area: HAMILTON COUNTY AG PARTNERS URBAN RENEWAL
 UR Area Number: 40028

UR Area Creation Date: 06/2008

UR Area Purpose: Economic Development -
 Improvement of County highways
 and roads in connection with the
 development of a feed mill facility.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LINCOLN TWP/SOUTH HAMILTON SCH/HAMILTON COUNTY AG PARTNERS URBAN RENEWAL INCR	40194	40195	4,394,988

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	690,530	380,030	0	4,546,270	0	0	5,616,830	0	5,616,830
Taxable	308,682	211,804	0	4,091,643	0	0	4,612,129	0	4,612,129
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **57,943** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	109,082
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	2,471
Asset Sales & Loan Repayments:	0
Total Revenue:	111,553

Rebate Expenditures:	0
Non-Rebate Expenditures:	63,290
Returned to County Treasurer:	0
Total Expenditures:	63,290

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **106,206** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HAMILTON COUNTY AG PARTNERS URBAN RENEWAL

Ag Partners Urban Renewal District

Description:	Economic Development - Road Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMILTON COUNTY AG PARTNERS URBAN RENEWAL

2009 Highway Bond 2012A Refunding Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	550,000
Interest:	51,550
Total:	601,550
Annual Appropriation?:	No
Date Incurred:	06/24/2008
FY of Last Payment:	2025

Non-Rebates For HAMILTON COUNTY AG PARTNERS URBAN RENEWAL

TIF Expenditure Amount:	63,290
Tied To Debt:	2009 Highway Bond 2012A Refunding Bond
Tied To Project:	Ag Partners Urban Renewal District

TIF Taxing District Data Collection

Local Government Name: HAMILTON COUNTY (40)
 Urban Renewal Area: HAMILTON COUNTY AG PARTNERS URBAN RENEWAL (40028)
 TIF Taxing District Name: LINCOLN TWP/SOUTH HAMILTON SCH/HAMILTON COUNTY AG PARTNERS URBAN RENEWAL INCR
 TIF Taxing District Inc. Number: 40195
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2008

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	690,530	380,030	0	4,546,270	0	0	5,616,830	0	5,616,830
Taxable	308,682	211,804	0	4,091,643	0	0	4,612,129	0	4,612,129
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	988,800	4,612,129	4,394,988	217,141	5,492

FY 2016 TIF Revenue Received: 109,082

Urban Renewal Area Data Collection

Local Government Name: HAMILTON COUNTY (40)
 Urban Renewal Area: HAMILTON COUNTY VAN DIEST SUPPLY CO URBAN RENEWAL TIF AREA
 UR Area Number: 40031

UR Area Creation Date: 08/2013

UR Area Purpose: Economic Development -
 Improvement of County roads and
 job creation in connection with the
 expansion of Van Diest Supply
 Company.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FREEDOM TWP/WEBSTER CITY SCH/VD SUPPLY CO UR INCR	40218	40219	3,387,510

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	891,700	196,180	0	10,173,150	0	0	11,261,030	0	11,261,030
Taxable	398,608	109,338	0	9,155,835	0	0	9,663,781	0	9,663,781
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **66,469** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 66,469
 Returned to County Treasurer: 0
Total Expenditures: 66,469

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HAMILTON COUNTY VAN DIEST SUPPLY CO URBAN RENEWAL TIF AREA

Van Diest Supply Co UR

Description:	Economic Development-Improvement of County Roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMILTON COUNTY VAN DIEST SUPPLY CO URBAN RENEWAL TIF AREA

GO Highway Improvement Bonds, Series 2013B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	995,000
Interest:	320,275
Total:	1,315,275
Annual Appropriation?:	No
Date Incurred:	10/01/2013
FY of Last Payment:	2032

Non-Rebates For HAMILTON COUNTY VAN DIEST SUPPLY CO URBAN RENEWAL TIF AREA

TIF Expenditure Amount:	66,469
Tied To Debt:	GO Highway Improvement Bonds, Series 2013B
Tied To Project:	Van Diest Supply Co UR

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: HAMILTON COUNTY (40)
 Urban Renewal Area: HAMILTON COUNTY VAN DIEST SUPPLY CO URBAN RENEWAL TIF AREA (40031)
 TIF Taxing District Name: FREEDOM TWP/WEBSTER CITY SCH/VD SUPPLY CO UR INCR
 TIF Taxing District Inc. Number: 40219
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2013

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	891,700	196,180	0	10,173,150	0	0	11,261,030	0	11,261,030
Taxable	398,608	109,338	0	9,155,835	0	0	9,663,781	0	9,663,781
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,061,030	3,200,000	3,387,510	-187,510	-5,099

FY 2016 TIF Revenue Received: 0