

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: FLOYD COUNTY
 Local Government Number: 34

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FLOYD COUNTY UR-T1 ECON DEV	34010	2

TIF Debt Outstanding: 17,139,842

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	432,661	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	716,546
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	14,897
Asset Sales & Loan Repayments:	122,024
Total Revenue:	853,467

Rebate Expenditures:	0
Non-Rebate Expenditures:	695,312
Returned to County Treasurer:	0
Total Expenditures:	695,312

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	590,816	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 15,853,714**

Urban Renewal Area Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV
 UR Area Number: 34010
 UR Area Creation Date: 10/2009

Stimulate private investments and economic development supported by county infrastructure improvements, encouragement of renewal energy and agricultural related industries utilizing agricultural products common to Floyd County.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA INCREMENT	34089	34090	31,727,745
RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA AMENDED 2012 INCREMENT	34095	34096	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	82,500	0	0	35,253,050	0	0	35,335,550	0	35,335,550
Taxable	36,879	0	0	31,727,745	0	0	31,764,624	0	31,764,624
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 432,661 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 716,546
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 14,897
 Asset Sales & Loan Repayments: 122,024
Total Revenue: 853,467

Rebate Expenditures: 0
 Non-Rebate Expenditures: 695,312
 Returned to County Treasurer: 0
Total Expenditures: 695,312

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 590,816 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For FLOYD COUNTY UR-T1 ECON DEV

Roads

Description:	Road projects in the urban renewal area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Urban Renewal/Bond fees

Description:	Northland Securities/Bankers Trust fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Floyd County General Fund

Description:	Internal loan to make bond interest payments
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For FLOYD COUNTY UR-T1 ECON DEV

2010A GO Taxable UR County Road Improvement Bonds (Build America Bonds)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	7,505,000
Interest:	3,245,107
Total:	10,750,107
Annual Appropriation?:	Yes
Date Incurred:	02/25/2010
FY of Last Payment:	2029

FC General Fund Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/28/2011
FY of Last Payment:	2015

Urban Renewal/Bond fees

Debt/Obligation Type:	Other Debt
Principal:	1,235
Interest:	0
Total:	1,235
Annual Appropriation?:	Yes
Date Incurred:	05/24/2016
FY of Last Payment:	2017

2016A GO Co Refunding Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,375,000
Interest:	0
Total:	6,375,000
Annual Appropriation?:	Yes
Date Incurred:	06/14/2016
FY of Last Payment:	2029

Closing Costs-2016A Bonds-S&P

Debt/Obligation Type:	Internal Loans
Principal:	13,500
Interest:	0
Total:	13,500
Annual Appropriation?:	Yes
Date Incurred:	06/14/2016
FY of Last Payment:	2017

Non-Rebates For FLOYD COUNTY UR-T1 ECON DEV

TIF Expenditure Amount:	0
Tied To Debt:	FC General Fund Loan
Tied To Project:	Floyd County General Fund

TIF Expenditure Amount:	0
Tied To Debt:	Urban Renewal/Bond fees
Tied To Project:	Urban Renewal/Bond fees

TIF Expenditure Amount:	695,312
Tied To Debt:	2010A GO Taxable UR County Road Improvement Bonds (Build America Bonds)
Tied To Project:	Roads

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA
 INCREMENT
 TIF Taxing District Inc. Number: 34090
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	35,253,050	0	0	35,253,050	0	35,253,050
Taxable	0	0	0	31,727,745	0	0	31,727,745	0	31,727,745
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	31,727,745	31,727,745	0	0

FY 2016 TIF Revenue Received: 716,546

TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA
 AMENDED 2012 INCREMENT
 TIF Taxing District Inc. Number: 34096
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	82,500	0	0	0	0	0	82,500	0	82,500
Taxable	36,879	0	0	0	0	0	36,879	0	36,879
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	56,600	25,900	0	25,900	536

FY 2016 TIF Revenue Received: 0