

**Annual Urban Renewal Report, Fiscal Year 2015 - 2016**

**Levy Authority Summary**

Local Government Name: LUANA  
 Local Government Number: 22G191

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUANA URBAN RENEWAL	22025	4

**TIF Debt Outstanding: 190,502**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>849</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	57,081
TIF Sp. Revenue Fund Interest:	3
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>57,084</b>

Rebate Expenditures:	42,034
Non-Rebate Expenditures:	15,846
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>57,880</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>53</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 132,569**

**Urban Renewal Area Data Collection**

Local Government Name: LUANA (22G191)  
 Urban Renewal Area: LUANA URBAN RENEWAL  
 UR Area Number: 22025

UR Area Creation Date: 12/2005

To stimulate private investment within the city. To enhance the quality of life for residence through creation of employment opportunities. To stabilize and strengthen the economic base as a foundation for future growth, development and improvement.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
LUANA CITY/MFL-MARMAC SCH/CITY OF TIF INCREM	22152	22153	499,879
LUANA CITY/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM	22158	22159	1,267,296
LUANA CITY AG/MFL-MARMAC SCH/CITY OF TIF INCREM	22166	22167	0
LUANA CITY AG/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM	22168	22169	29,373

**Urban Renewal Area Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	181,048	1,430,292	1,408,107	0	0	0	3,019,447	0	3,019,447
Taxable	80,932	797,150	1,267,296	0	0	0	2,145,378	0	2,145,378
Homestead Credits									13

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **849** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 57,081  
 TIF Sp. Revenue Fund Interest: 3  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 57,084**

Rebate Expenditures: 42,034  
 Non-Rebate Expenditures: 15,846  
 Returned to County Treasurer: 0  
**Total Expenditures: 57,880**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **53** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For LUANA URBAN RENEWAL

### Countryside Estates

Description:	Construction of Infrastrure for creation of Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

### Luana Savings Bank

Description:	New Bank
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

### Street Improvement

Description:	Concreting Roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Administrative Expenses

Description:	Payment of Bonding Attorney
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### LMI Requirement

Description:	Accumulating LMI Revenue to Pay for Requirements
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For LUANA URBAN RENEWAL

### Infrastructure/Streets

Debt/Obligation Type:	Internal Loans
Principal:	12,617
Interest:	3,229
Total:	15,846
Annual Appropriation?:	No
Date Incurred:	08/04/2005
FY of Last Payment:	2016

### Luana Savings Bank Rebate

Debt/Obligation Type:	Rebates
Principal:	99,142
Interest:	0
Total:	99,142
Annual Appropriation?:	No
Date Incurred:	01/05/2006
FY of Last Payment:	2019

### Street Improvement

Debt/Obligation Type:	Rebates
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	No
Date Incurred:	06/04/2015
FY of Last Payment:	2021

### Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	4,748
Interest:	0
Total:	4,748
Annual Appropriation?:	No
Date Incurred:	06/04/2015
FY of Last Payment:	2020

### LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	20,766
Interest:	0
Total:	20,766
Annual Appropriation?:	No
Date Incurred:	06/04/2015

FY of Last Payment:

2021

## Non-Rebates For LUANA URBAN RENEWAL

TIF Expenditure Amount:	15,846
Tied To Debt:	Infrastructure/Streets
Tied To Project:	Countryside Estates

TIF Expenditure Amount:	0
Tied To Debt:	Administrative Expenses
Tied To Project:	Administrative Expenses

TIF Expenditure Amount:	0
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Requirement

## Rebates For LUANA URBAN RENEWAL

### Luana Savings Bank

TIF Expenditure Amount:	42,034
Rebate Paid To:	Luana Savings Bank
Tied To Debt:	Luana Savings Bank Rebate
Tied To Project:	Luana Savings Bank
Projected Final FY of Rebate:	2019

### Broadview Ave./Countryside Road

TIF Expenditure Amount:	0
Rebate Paid To:	Dave Schultz
Tied To Debt:	Street Improvement
Tied To Project:	Street Improvement
Projected Final FY of Rebate:	2021

**TIF Taxing District Data Collection**

Local Government Name: LUANA (22G191)  
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)  
 TIF Taxing District Name: LUANA CITY/MFL-MARMAC SCH/CITY OF TIF INCREM  
 TIF Taxing District Inc. Number: 22153  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2005

**TIF Taxing District Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,430,292	0	0	0	0	1,430,292	0	1,430,292
Taxable	0	797,150	0	0	0	0	797,150	0	797,150
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	30,658	797,150	499,879	297,271	8,881

FY 2016 TIF Revenue Received: 14,933

**TIF Taxing District Data Collection**

Local Government Name: LUANA (22G191)  
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)  
 TIF Taxing District Name: LUANA CITY/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM  
 TIF Taxing District Inc. Number: 22159  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2005

**TIF Taxing District Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,408,107	0	0	0	1,408,107	0	1,408,107
Taxable	0	0	1,267,296	0	0	0	1,267,296	0	1,267,296
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	25,436	1,267,296	1,267,296	0	0

FY 2016 TIF Revenue Received: 41,644

**TIF Taxing District Data Collection**

Local Government Name: LUANA (22G191)  
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)  
 TIF Taxing District Name: LUANA CITY AG/MFL-MARMAC SCH/CITY OF TIF INCREM  
 TIF Taxing District Inc. Number: 22167  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	115,339	0	0	0	0	0	115,339	0	115,339
Taxable	51,559	0	0	0	0	0	51,559	0	51,559
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	51,758	51,559	0	51,559	1,272

FY 2016 TIF Revenue Received: 114

**TIF Taxing District Data Collection**

Local Government Name: LUANA (22G191)  
 Urban Renewal Area: LUANA URBAN RENEWAL (22025)  
 TIF Taxing District Name: LUANA CITY AG/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM  
 TIF Taxing District Inc. Number: 22169  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	65,709	0	0	0	0	0	65,709	0	65,709
Taxable	29,373	0	0	0	0	0	29,373	0	29,373
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	12,718	29,373	29,373	0	0

FY 2016 TIF Revenue Received: 390