

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PETERSON
 Local Government Number: 21G177

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PETERSON #1 URBAN RENEWAL	21001	1

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance:** **0**

Urban Renewal Area Data Collection

Local Government Name: PETERSON (21G177)
 Urban Renewal Area: PETERSON #1 URBAN RENEWAL
 UR Area Number: 21001
 UR Area Creation Date: 10/1997

To ensure that the City of Peterson has the funds to make the necessary infrastructure improvements & incentives to encourage & assist commercial & industrial development in the City of Peterson.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PETERSON CITY/SIOUX CENTRAL SCH/UR #1 TIF INCR	21087	21088	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,266,330	1,245,440	0	0	-35,188	4,476,582	0	4,476,582
Taxable	0	1,820,446	1,120,896	0	0	-35,188	2,906,154	0	2,906,154
Homestead Credits									54

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: PETERSON (21G177)
 Urban Renewal Area: PETERSON #1 URBAN RENEWAL (21001)
 TIF Taxing District Name: PETERSON CITY/SIOUX CENTRAL SCH/UR #1 TIF INCR
 TIF Taxing District Inc. Number: 21088
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

	UR Designation
Slum	No
Blighted	No
Economic Development	10/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,266,330	1,245,440	0	0	-35,188	4,476,582	0	4,476,582
Taxable	0	1,820,446	1,120,896	0	0	-35,188	2,906,154	0	2,906,154
Homestead Credits									54

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,088,488	1,423,282	0	1,423,282	50,004

FY 2016 TIF Revenue Received: 0