

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CLEGHORN
 Local Government Number: 18G155

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
2014 CLEGHORN URBAN RENEWAL	18017	2

TIF Debt Outstanding: 170,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	44,253
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	44,253

Rebate Expenditures:	45,122
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	45,122

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-869	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 125,747**

Urban Renewal Area Data Collection

Local Government Name: CLEGHORN (18G155)
 Urban Renewal Area: 2014 CLEGHORN URBAN RENEWAL
 UR Area Number: 18017

 UR Area Creation Date: 11/2014

 UR Area Purpose: Using for Public Infrastructure Improvements

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLEGHORN CITY/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR TIF INCR	18126	18127	1,859,457
CLEGHORN CITY AG/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR TIF INCR	18128	18129	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,661	695,703	4,636,861	311,004	0	-3,704	5,656,525	0	5,656,525
Taxable	7,448	387,744	4,173,174	279,904	0	-3,704	4,844,566	0	4,844,566
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 44,253
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 44,253

Rebate Expenditures: 45,122
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 45,122

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: -869 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For 2014 CLEGHORN URBAN RENEWAL

FCA Development Agreement

Description:	Rebate for construction new grain bins.
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Wetherell Mfg Dev Agreement

Description:	Rebate for expansion of manufacturing building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For 2014 CLEGHORN URBAN RENEWAL

FCA Rebate

Debt/Obligation Type:	Rebates
Principal:	160,000
Interest:	0
Total:	160,000
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2019

Wetherell Mfg Rebate

Debt/Obligation Type:	Rebates
Principal:	10,000
Interest:	0
Total:	10,000
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2019

Rebates For 2014 CLEGHORN URBAN RENEWAL

113 S Lewis Ave

TIF Expenditure Amount:	42,383
Rebate Paid To:	First Coop Association
Tied To Debt:	FCA Rebate
Tied To Project:	FCA Development Agreement
Projected Final FY of Rebate:	2019

407 W Grace

TIF Expenditure Amount:	2,739
Rebate Paid To:	Wetherell Mfg
Tied To Debt:	Wetherell Mfg Rebate
Tied To Project:	Wetherell Mfg Dev Agreement
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name:	CLEGHORN (18G155)	
Urban Renewal Area:	2014 CLEGHORN URBAN RENEWAL (18017)	
TIF Taxing District Name:	CLEGHORN CITY/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR	
TIF INCR		
TIF Taxing District Inc. Number:	18127	
TIF Taxing District Base Year:	2013	UR Designation
FY TIF Revenue First Received:	2016	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	695,703	4,636,861	311,004	0	-3,704	5,639,864	0	5,639,864
Taxable	0	387,744	4,173,174	279,904	0	-3,704	4,837,118	0	4,837,118
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,784,111	1,859,457	1,859,457	0	0

FY 2016 TIF Revenue Received: 44,253

TIF Taxing District Data Collection

Local Government Name:	CLEGHORN (18G155)	
Urban Renewal Area:	2014 CLEGHORN URBAN RENEWAL (18017)	
TIF Taxing District Name:	CLEGHORN CITY AG/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN	
UR TIF INCR		
TIF Taxing District Inc. Number:	18129	
TIF Taxing District Base Year:	2013	UR Designation
FY TIF Revenue First Received:	2016	Slum No
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TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,661	0	0	0	0	0	16,661	0	16,661
Taxable	7,448	0	0	0	0	0	7,448	0	7,448
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	16,661	0	0	0	0

FY 2016 TIF Revenue Received: 0