



**Urban Renewal Area Data Collection**

Local Government Name: LOWDEN (16G138)  
 Urban Renewal Area: LOWDEN 1999 URBAN RENEWAL  
 UR Area Number: 16008  
 UR Area Creation Date: 03/1999  
 UR Area Purpose: Encourage construction of housing to meet the needs of its citizens.

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
LOWDEN CITY/NORTH CEDAR SCH/LOWDEN UR 1999 TIF INCREM	16126	16127	1,866,075

**Urban Renewal Area Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,371,470	0	0	0	-12,964	3,358,506	0	3,358,506
Taxable	0	1,879,039	0	0	0	-12,964	1,866,075	0	1,866,075
Homestead Credits									17

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **62,360** **32,348** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	57,774
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>57,774</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	31,375
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>31,375</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **88,759** **43,903** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For LOWDEN 1999 URBAN RENEWAL

### McKinley Ave. Project

Description:	Replace/repair of the street, water and sewer utilities along McKinley Ave.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LOWDEN 1999 URBAN RENEWAL

### GO BONDS 2012

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	64,965
Interest:	8,235
Total:	73,200
Annual Appropriation?:	Yes
Date Incurred:	10/17/2012
FY of Last Payment:	2017

### Outstanding LMI Balance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	43,903
Interest:	0
Total:	43,903
Annual Appropriation?:	No
Date Incurred:	03/01/1999
FY of Last Payment:	2023

## **Non-Rebates For LOWDEN 1999 URBAN RENEWAL**

TIF Expenditure Amount:	31,375
Tied To Debt:	GO BONDS 2012
Tied To Project:	McKinley Ave. Project

## Income Housing For LOWDEN 1999 URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

**TIF Taxing District Data Collection**

Local Government Name: LOWDEN (16G138)  
 Urban Renewal Area: LOWDEN 1999 URBAN RENEWAL (16008)  
 TIF Taxing District Name: LOWDEN CITY/NORTH CEDAR SCH/LOWDEN UR 1999 TIF INCREM  
 TIF Taxing District Inc. Number: 16127  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

	UR Designation
Slum	No
Blighted	No
Economic Development	03/1999

**TIF Taxing District Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,371,470	0	0	0	-12,964	3,358,506	0	3,358,506
Taxable	0	1,879,039	0	0	0	-12,964	1,866,075	0	1,866,075
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,000	1,866,075	1,866,075	0	0

FY 2016 TIF Revenue Received: 57,774