

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SUNDOWN LAKE RIZ
 Local Government Number: 04Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUNDOWN LAKE RURAL IMPROVEMENT ZONE	04002	5

TIF Debt Outstanding: 333,888

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	132,979
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	132,979

Rebate Expenditures:	0
Non-Rebate Expenditures:	93,888
Returned to County Treasurer:	0
Total Expenditures:	93,888

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	39,091	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	---------------	----------	---

**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 200,909**

Urban Renewal Area Data Collection

Local Government Name: SUNDOWN LAKE RIZ (04Z001)
 Urban Renewal Area: SUNDOWN LAKE RURAL IMPROVEMENT ZONE
 UR Area Number: 04002

UR Area Creation Date: 06/2014

UR Area Purpose: Maintenance and improvement of
 Sundown Lake private lake
 development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DOUGLAS - MOR - MOR - SUNDOWN LAKE RIZ INCREMENT	04173	04178	0
TAYLOR - MORAVIA SCH - SUNDOWN LAKE RIZ INCREMENT	04174	04179	0
UDELL - MOR - MLTN FD - SUNDOWN LAKE RIZ INCREMENT	04175	04180	0
UDELL - MU - MLTN FD - SUNDOWN LAKE RIZ INCREMENT	04176	04181	1,384,944
UNION - MOR - MOR - SUNDOWN LAKE RIZ INCREMENT	04177	04182	3,390,300

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	95,660	22,789,400	147,210	0	0	-5,556	23,026,714	0	23,026,714
Taxable	42,763	12,701,328	132,489	0	0	-5,556	12,871,024	0	12,871,024
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	132,979
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	132,979

Rebate Expenditures:	0
Non-Rebate Expenditures:	93,888
Returned to County Treasurer:	0
Total Expenditures:	93,888

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 39,091 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For SUNDOWN LAKE RURAL IMPROVEMENT ZONE

Administrative Expenses

Description:	Election, Insurance premiums, other administrative fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Professional Fees

Description:	Engineering, Legal, Accounting, Lobby Fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Land Acquisition

Description:	Land purchase options and easement options Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Interest Expense on loan #1

Description:	Interest payable on bank loan 65081
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Interest Expense on loan #2

Description:	Interest payable on bank loan 65937
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUNDOWN LAKE RURAL IMPROVEMENT ZONE

ITSB Loan 65081

Debt/Obligation Type:	Other Debt
Principal:	125,010
Interest:	6,053
Total:	131,063
Annual Appropriation?:	No
Date Incurred:	11/13/2014
FY of Last Payment:	2016

ITSB Loan 65937

Debt/Obligation Type:	Other Debt
Principal:	190,000
Interest:	12,825
Total:	202,825
Annual Appropriation?:	No
Date Incurred:	11/30/2015
FY of Last Payment:	2017

Non-Rebates For SUNDOWN LAKE RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	1,766
Tied To Debt:	ITSB Loan 65081
Tied To Project:	Administrative Expenses

TIF Expenditure Amount:	70,153
Tied To Debt:	ITSB Loan 65081
Tied To Project:	Professional Fees

TIF Expenditure Amount:	14,000
Tied To Debt:	ITSB Loan 65081
Tied To Project:	Land Acquisition

TIF Expenditure Amount:	6,053
Tied To Debt:	ITSB Loan 65081
Tied To Project:	Interest Expense on loan #1

TIF Expenditure Amount:	1,916
Tied To Debt:	ITSB Loan 65937
Tied To Project:	Interest Expense on loan #2

TIF Taxing District Data Collection

Local Government Name: SUNDOWN LAKE RIZ (04Z001)
 Urban Renewal Area: SUNDOWN LAKE RURAL IMPROVEMENT ZONE (04002)
 TIF Taxing District Name: DOUGLAS - MOR - MOR - SUNDOWN LAKE RIZ INCREMENT
 TIF Taxing District Inc. Number: 04178

TIF Taxing District Base Year:	2012	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	417,790	0	0	0	0	417,790	0	417,790
Taxable	0	232,848	0	0	0	0	232,848	0	232,848
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	303,780	114,010	0	114,010	3,233

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUNDOWN LAKE RIZ (04Z001)
 Urban Renewal Area: SUNDOWN LAKE RURAL IMPROVEMENT ZONE (04002)
 TIF Taxing District Name: TAYLOR - MORAVIA SCH - SUNDOWN LAKE RIZ INCREMENT
 TIF Taxing District Inc. Number: 04179

TIF Taxing District Base Year:	2012	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,000,410	0	0	0	0	1,000,410	0	1,000,410
Taxable	0	557,563	0	0	0	0	557,563	0	557,563
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	740,310	260,100	0	260,100	7,368

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUNDOWN LAKE RIZ (04Z001)
 Urban Renewal Area: SUNDOWN LAKE RURAL IMPROVEMENT ZONE (04002)
 TIF Taxing District Name: UDELL - MOR - MLTN FD - SUNDOWN LAKE RIZ INCREMENT
 TIF Taxing District Inc. Number: 04180

TIF Taxing District Base Year:	2012	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,203,510	0	0	0	0	1,203,510	0	1,203,510
Taxable	0	670,760	0	0	0	0	670,760	0	670,760
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	972,430	231,080	0	231,080	6,540

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SUNDOWN LAKE RIZ (04Z001)
 Urban Renewal Area: SUNDOWN LAKE RURAL IMPROVEMENT ZONE (04002)
 TIF Taxing District Name: UDELL - MU - MLTN FD - SUNDOWN LAKE RIZ INCREMENT
 TIF Taxing District Inc. Number: 04181

TIF Taxing District Base Year:	2012	UR Designation	
FY TIF Revenue First Received:	2016	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,684,150	22,780	0	0	-3,704	13,703,226	0	13,703,226
Taxable	0	7,626,646	20,502	0	0	-3,704	7,643,444	0	7,643,444
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	9,955,220	3,751,710	1,384,944	2,366,766	70,640

FY 2016 TIF Revenue Received: 40,222

TIF Taxing District Data Collection

Local Government Name: SUNDOWN LAKE RIZ (04Z001)
 Urban Renewal Area: SUNDOWN LAKE RURAL IMPROVEMENT ZONE (04002)
 TIF Taxing District Name: UNION - MOR - MOR - SUNDOWN LAKE RIZ INCREMENT
 TIF Taxing District Inc. Number: 04182
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	95,660	6,483,540	124,430	0	0	-1,852	6,701,778	0	6,701,778
Taxable	42,763	3,613,511	111,987	0	0	-1,852	3,766,409	0	3,766,409
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,313,330	3,390,300	3,390,300	0	0

FY 2016 TIF Revenue Received: 92,757