

**Annual Urban Renewal Report, Fiscal Year 2015 - 2016**

**Levy Authority Summary**

Local Government Name: ADAIR  
 Local Government Number: 01G001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ADAIR CITY URBAN RENEWAL	01004	3

**TIF Debt Outstanding: 330,028**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:</b>	<b>115,000</b>	<b>0</b>	<b>Amount of 07-01-2015 Cash Balance Restricted for LMI</b>
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TIF Revenue:	111,566
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>111,566</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	111,566
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>111,566</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:</b>	<b>115,000</b>	<b>0</b>	<b>Amount of 06-30-2016 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 103,462**

**Urban Renewal Area Data Collection**

Local Government Name: ADAIR (01G001)  
 Urban Renewal Area: ADAIR CITY URBAN RENEWAL  
 UR Area Number: 01004  
 UR Area Creation Date: 07/1993

Purpose is to create an special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Adair finance projects in such areas.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
ADAIR CITY/ADAIR CASEY SCH/ADAIR CITY URBAN RENEWA INCREM	01058	01051	3,174,399
ADAIR CITY AG/ADAIR CASEY SCH/ADAIR CITY AG UR TIF INCREM	01059	01052	69,572
ADAIR CITY/ADAIR CASEY SCH/ADAIR CITY AMEND #1 UR TIF INCREM	01069	01070	85,665

**Urban Renewal Area Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	155,635	427,461	4,990,451	60,501	0	-1,852	5,632,196	0	5,632,196
Taxable	69,572	238,239	4,491,407	54,451	0	-1,852	4,851,817	0	4,851,817
Homestead Credits									4

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**115,000**

**0**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 111,566  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 111,566**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 111,566  
 Returned to County Treasurer: 0  
**Total Expenditures: 111,566**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**115,000**

**0**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ADAIR CITY URBAN RENEWAL

### Downtown/Bridge Projects

Description:	Downtown facade and Bridge
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	Yes

### 5th Street Bridge/Engineering

Description:	Historic Bridge Replacement/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For ADAIR CITY URBAN RENEWAL

### 5th Street Bridge/Engineering

Debt/Obligation Type:	Internal Loans
Principal:	115,028
Interest:	0
Total:	115,028
Annual Appropriation?:	Yes
Date Incurred:	11/13/2013
FY of Last Payment:	2015

### Downtown/Bridge Projects

Debt/Obligation Type:	Internal Loans
Principal:	215,000
Interest:	0
Total:	215,000
Annual Appropriation?:	Yes
Date Incurred:	11/18/2015
FY of Last Payment:	2017

## Non-Rebates For ADAIR CITY URBAN RENEWAL

TIF Expenditure Amount:	111,566
Tied To Debt:	5th Street Bridge/Engineering
Tied To Project:	5th Street Bridge/Engineering

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

**TIF Taxing District Data Collection**

Local Government Name: ADAIR (01G001)  
 Urban Renewal Area: ADAIR CITY URBAN RENEWAL (01004)  
 TIF Taxing District Name: ADAIR CITY/ADAIR CASEY SCH/ADAIR CITY URBAN RENEWA INCREM  
 TIF Taxing District Inc. Number: 01051

	UR Designation
TIF Taxing District Base Year: 1994	Slum No
FY TIF Revenue First Received: 1997	Blighted No
Subject to a Statutory end date? No	Economic Development 10/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	418,537	4,709,713	60,501	0	-1,852	5,186,899	0	5,186,899
Taxable	0	233,265	4,238,742	54,451	0	-1,852	4,524,606	0	4,524,606
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,014,352	3,174,399	3,174,399	0	0

FY 2016 TIF Revenue Received: 105,988

**TIF Taxing District Data Collection**

Local Government Name: ADAIR (01G001)  
 Urban Renewal Area: ADAIR CITY URBAN RENEWAL (01004)  
 TIF Taxing District Name: ADAIR CITY AG/ADAIR CASEY SCH/ADAIR CITY AG UR TIF INCREM  
 TIF Taxing District Inc. Number: 01052

	UR Designation
TIF Taxing District Base Year: 1994	Slum No
FY TIF Revenue First Received:	Blighted No
Subject to a Statutory end date? No	Economic Development No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	155,635	0	0	0	0	0	155,635	0	155,635
Taxable	69,572	0	0	0	0	0	69,572	0	69,572
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	54,162	69,572	69,572	0	0

FY 2016 TIF Revenue Received: 2,231

**TIF Taxing District Data Collection**

Local Government Name: ADAIR (01G001)  
 Urban Renewal Area: ADAIR CITY URBAN RENEWAL (01004)  
 TIF Taxing District Name: ADAIR CITY/ADAIR CASEY SCH/ADAIR CITY AMEND #1 UR TIF INCREM  
 TIF Taxing District Inc. Number: 01070  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2030

	UR Designation
Slum	No
Blighted	No
Economic Development	07/2008

**TIF Taxing District Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,924	280,738	0	0	0	289,662	0	289,662
Taxable	0	4,974	252,665	0	0	0	257,639	0	257,639
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	203,997	85,665	85,665	0	0

FY 2016 TIF Revenue Received: 3,347