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SENATE FILE

129

BY DANIELSON

ECONOMIC GROWTH

Passed Senate, Date \_\_\_\_\_

Passed House, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the rail assistance program, making an  
2 appropriation, and providing a contingent effective date.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SE 129

ECONOMIC GROWTH

1 Section 1. RAIL ASSISTANCE PROGRAM -- APPROPRIATION.

2 1. There is appropriated from the grow Iowa values fund to  
3 the state department of transportation for the fiscal period  
4 beginning July 1, 2005, and ending June 30, 2010, the  
5 following amount, or so much thereof as is necessary, to be  
6 used for the purpose designated:

7 For the rail assistance program:

8 ..... \$ 2,500,000

9 2. Moneys appropriated under this section shall be used by  
10 the department to fund projects under the rail assistance  
11 program established in chapter 327H and rules adopted pursuant  
12 to that chapter. Such projects must be directly related to an  
13 economic development project involving value-added  
14 agriculture.

15 3. The grow Iowa values board shall approve applications  
16 for financial assistance from moneys appropriated under this  
17 section. The Iowa transportation commission shall not act on  
18 an application for funds appropriated under this section  
19 without prior approval of the grow Iowa values board.

20 4. Notwithstanding section 8.33, moneys appropriated in  
21 this section that remain unexpended at the end of the fiscal  
22 year shall not revert to any fund but shall remain available  
23 for expenditure for the purposes designated during succeeding  
24 fiscal years.

25 Sec. 2. CONTINGENT EFFECTIVENESS. This Act takes effect  
26 upon the enactment of legislation creating the grow Iowa  
27 values fund and board by the general assembly during the 2005  
28 legislative session.

29 EXPLANATION

30 This bill appropriates moneys from the grow Iowa values  
31 fund to the rail assistance program administered by the state  
32 department of transportation for the fiscal period beginning  
33 July 1, 2005, and ending June 30, 2010, the anticipated  
34 duration of the fund. The moneys are to be used to fund  
35 projects that qualify under the rail assistance program as

1 economic development projects and that are directly related to  
2 value-added agriculture development. An application for  
3 financial assistance must first be approved by the grow Iowa  
4 values board before being considered by the transportation  
5 commission.

6 The bill takes effect upon enactment of legislation  
7 creating a grow Iowa values fund and board during the 2005  
8 legislative session.

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