

JAN 19 2006
VETERANS AFFAIRS

HOUSE FILE 2092
BY THOMAS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act concerning the veterans trust fund.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2092

1 Section 1. Section 35A.13, subsection 3, Code 2005, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. c. For each fiscal year, the department of
4 management shall annually identify an amount of state savings
5 in human services programs achieved during that fiscal year
6 due to efforts funded under this section that assisted
7 veterans in obtaining federal veterans benefits. An amount
8 equal to twenty percent of the identified amount shall be
9 transferred to the trust fund from the appropriations to which
10 the state savings are attributed. However, if the balance of
11 the trust fund reaches fifteen million dollars or more, the
12 transfers otherwise required by this paragraph are suspended.

13 Sec. 2. Section 35A.13, subsection 5, Code 2005, is
14 amended to read as follows:

15 5. The minimum balance of the trust fund required prior to
16 expenditure of moneys from the trust fund is fifty ten million
17 dollars. Once the minimum balance is reached, the interest
18 and earnings on the fund and any moneys received under
19 subsection 3, paragraph "a", are appropriated to the
20 commission to be used to achieve the purposes of this section.

21 EXPLANATION

22 This bill concerns the veterans trust fund established in
23 Code section 35A.13.

24 The bill reduces the minimum balance required in the trust
25 fund prior to allowing expenditures from the fund for veterans
26 from \$50 million to \$10 million.

27 The bill also provides that 20 percent of the savings in
28 human services programs achieved each fiscal year due to
29 efforts funded by the veterans trust fund shall be identified
30 and deposited in the fund from appropriations to which the
31 savings are attributed. The bill provides that the transfer
32 of savings shall continue until the balance of the trust fund
33 reaches \$15 million or more.

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