

JAN 18 2006
ECONOMIC GROWTH

HOUSE FILE 2078
BY THOMAS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to enterprise zone certification requirements for
2 certain cities and counties.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2078

1 Section 1. Section 15E.192, subsection 3, Code Supplement
2 2005, is amended to read as follows:

3 3. a. (1) An enterprise zone certified by the department
4 pursuant to subsection 2 shall only be amended if the
5 amendment consists of an area being added to the enterprise
6 zone and the added area meets the criteria of section 15E.194,
7 subsection 2. An enterprise zone certified by the department
8 pursuant to subsection 1 or 2 may be decertified; however, if
9 a subsequent enterprise zone is designated, the expiration
10 date of the subsequent enterprise zone shall be the same as
11 the expiration date of the decertified enterprise zone. A
12 portion of a certified enterprise zone may be decertified,
13 provided that the remaining portion of the certified
14 enterprise zone meets the distress criteria provided in
15 section 15E.194.

16 (2) A city or county that is not eligible to designate an
17 enterprise zone but previously designated enterprise zones
18 pursuant to section 15E.194, Code 1997, which were equivalent
19 in area to one percent of the total county area may decertify
20 all or a portion of an enterprise zone and designate a
21 subsequent enterprise zone if all of the following criteria
22 are met:

23 (a) A subsequent enterprise zone of equivalent area or
24 less is designated.

25 (b) The subsequent enterprise zone meets the same distress
26 criteria as were applicable to the decertified enterprise
27 zone.

28 (c) The expiration date of the subsequent enterprise zone
29 is the same as the expiration date of the decertified
30 enterprise zone.

31 b. A county or city may apply to the department for an
32 area to be certified as an enterprise zone at any time prior
33 to March 1, ~~2006~~ 2008. However, the total amount of land
34 designated as enterprise zones under subsections 1 and 2, and
35 any other enterprise zones certified by the department,

1 excluding those approved pursuant to section 15E.194,
2 subsection 4, shall not exceed in the aggregate one percent of
3 the total county area.

4 EXPLANATION

5 This bill relates to enterprise zone certification.

6 The bill allows a city or county that is not eligible to
7 designate an enterprise zone but previously designated
8 enterprise zones pursuant to section 15E.194, Code 1997, which
9 were equivalent in area to 1 percent of the total county area,
10 to decertify all or a portion of an enterprise zone and
11 designate a subsequent enterprise zone provided certain
12 criteria are met. The criteria include that a subsequent
13 enterprise zone of equivalent size or less must be designated,
14 that the subsequent enterprise zone must meet the same
15 distress criteria as were applicable to the decertified
16 enterprise zone, and that the expiration date of the
17 subsequent enterprise zone must be the same as the expiration
18 date of the decertified enterprise zone.

19 Currently, an area must be certified as an enterprise zone
20 prior to March 1, 2006. The bill extends this date to March
21 1, 2008.

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