

JAN 9 2006  
WAYS AND MEANS

HOUSE FILE 2026  
BY PAULSEN

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the property tax exemption for certain  
2 dwelling units owned by a nonprofit organization and providing  
3 a retroactive applicability date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2026

1 Section 1. Section 427.1, subsection 21A, Code Supplement  
2 2005, is amended to read as follows:

3 21A. DWELLING UNIT PROPERTY OWNED BY NONPROFIT  
4 ORGANIZATIONS. Dwelling unit property owned and managed by a  
5 nonprofit organization if the nonprofit organization owns and  
6 manages more than forty dwelling units that are located in a  
7 city county with a population of more than one hundred ~~ten~~  
8 eighty thousand but less than two hundred seventy-five  
9 thousand which has a public housing authority that does not  
10 own or manage housing stock for the purpose of low-rent  
11 housing.

12 Sec. 2. EFFECTIVE AND APPLICABILITY DATES. This Act,  
13 being deemed of immediate importance, takes effect upon  
14 enactment and applies retroactively to assessment years  
15 beginning on or after January 1, 2005.

16 EXPLANATION

17 Current law provides an exemption from property taxation  
18 for dwelling unit property owned by a nonprofit organization  
19 if the organization owns more than 40 dwelling units located  
20 in a city with a population of more than 110,000. This bill  
21 changes the dwelling unit location requirement to a county  
22 with a population over 180,000 but less than 275,000. The  
23 bill takes effect upon enactment and applies retroactively to  
24 assessment years beginning on or after January 1, 2005.

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