

MAR 4 2005
ECONOMIC GROWTH

HOUSE FILE 599
BY D. OLSON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act creating an economic development internship program and
2 fund, making appropriations, and providing a contingent
3 effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. NEW SECTION. 15E.321 ECONOMIC DEVELOPMENT
2 INTERNSHIP PROGRAM.

3 1. The department shall establish and administer an
4 economic development internship program. The program shall
5 match students at universities under the control of the state
6 board of regents and at community colleges with local and
7 state public sector employers for purposes of providing the
8 students with a deliberate learning experience through a
9 short-term, supervised work experience in the major academic
10 field of the student.

11 2. The department shall develop and distribute a program
12 application form for students and public sector employers.
13 The program application form shall be designed to maximize the
14 efficiency of matching students with employers that would
15 provide the most appropriate learning experiences for the
16 students.

17 3. A public sector employer may be matched with more than
18 one intern in a year. The department shall be matched with at
19 least six interns each year.

20 4. The department shall establish procedures for accepting
21 and assessing program applications and for making matches
22 between students and public sector employers.

23 Sec. 2. NEW SECTION. 15E.322 ECONOMIC DEVELOPMENT
24 INTERNSHIP FUND.

25 1. An economic development internship fund is created in
26 the state treasury under the control of the department and
27 consisting of any moneys appropriated by the general assembly
28 and any other moneys available to and obtained or accepted by
29 the department for placement in the fund.

30 2. The fund shall be used to provide payments to interns
31 matched with a public sector employer. An intern shall not
32 receive more than two thousand dollars from the fund per
33 fiscal year. A public sector employer shall pay the intern an
34 amount matching the amount paid from the fund.

35 3. Moneys in the fund are not subject to section 8.33.

1 Notwithstanding section 12C.7, interest or earnings on moneys
2 in the fund shall be credited to the fund.

3 Sec. 3. NEW SECTION. 15E.323 APPROPRIATION.

4 For the fiscal period beginning July 1, 2005, and ending
5 June 30, 2010, there is appropriated one million dollars each
6 fiscal year from the grow Iowa values fund to the department
7 for deposit in the economic development internship fund
8 created in section 15E.322.

9 Sec. 4. CONTINGENT EFFECTIVE DATE. This Act takes effect
10 upon the enactment of legislation creating a grow Iowa values
11 fund by the general assembly during the 2005 legislative
12 session.

13 EXPLANATION

14 This bill creates an economic development internship
15 program and fund.

16 The bill requires the department of economic development to
17 establish and administer an economic development internship
18 program. The bill provides that the program shall match
19 students at universities under the control of the state board
20 of regents and at community colleges with local and state
21 public sector employers for purposes of providing the students
22 with a deliberate learning experience through a short-term,
23 supervised work experience in the major academic field of the
24 student. The bill requires the department to develop and
25 distribute a program application form for students and public
26 sector employers designed to maximize the efficiency of
27 matching students with employers that would provide the most
28 appropriate learning experiences for the students. The bill
29 allows a public sector employer to be matched with more than
30 one intern in a year. The bill requires the department of
31 economic development to be matched with at least six interns
32 each year. The bill requires the department to establish
33 procedures for accepting and assessing program applications
34 and for making matches between students and public sector
35 employers.

1 The bill creates an economic development internship fund in
2 the state treasury under the control of the department. The
3 bill provides that the fund shall be used to provide payments
4 to interns matched with a public sector employer. The bill
5 limits an intern to the receipt of not more than \$2,000 from
6 the fund per fiscal year. The bill requires a public sector
7 employer to pay the intern an amount matching the amount paid
8 from the fund.

9 For the fiscal period beginning July 1, 2005, and ending
10 June 30, 2010, the bill appropriates \$1 million each fiscal
11 year from the grow Iowa values fund to the department of
12 economic development for deposit in the economic development
13 internship fund.

14 The bill takes effect upon the enactment of legislation
15 creating a grow Iowa values fund by the general assembly
16 during the 2005 legislative session.

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