

MAR 2 2005

ENVIRONMENTAL PROTECTION

HOUSE FILE 523

BY D. OLSON

Passed House, Date _____ Passed Senate, Date _____
 Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
 Approved _____

A BILL FOR

1 An Act relating to application and eligibility requirements for
 2 the reimbursement of expenses associated with the permanent
 3 closure of aboveground petroleum storage tanks and providing
 4 effective and retroactive applicability dates.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 523

1 Section 1. Section 455G.23, subsection 2, paragraph c,
2 Code 2005, is amended to read as follows:

3 c. Not later than ~~February 18~~ December 31, 2005, the owner
4 shall submit an application for reimbursement, on a form
5 provided by the board.

6 Sec. 2. Section 455G.23, subsection 2, paragraph e,
7 unnumbered paragraph 1, Code 2005, is amended to read as
8 follows:

9 Permanent closure activities, including tank system
10 removal, decommission, and disposal, must occur after January
11 1, ~~2004~~ 2001, and not later than February 18, 2005, unless the
12 owner is a party to an agreement entered into pursuant to
13 subsection 3 and the tanks meet one of the following criteria:

14 Sec. 3. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.
15 This Act, being deemed of immediate importance, takes effect
16 upon enactment and applies retroactively to February 18, 2005.

17 EXPLANATION

18 This bill relates to application and eligibility
19 requirements for the reimbursement of expenses associated with
20 the permanent closure of aboveground petroleum storage tanks.

21 The bill changes the application date for reimbursement
22 from February 18, 2005, to December 31, 2005.

23 Currently, in order to be reimbursed, permanent closure
24 activities for aboveground petroleum storage tanks must occur
25 after January 1, 2004, and not later than February 18, 2005.
26 The bill changes the beginning date from January 1, 2004, to
27 January 1, 2001.

28 The bill takes effect upon enactment and is retroactively
29 applicable to February 18, 2005.

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