

HOUSE FILE 381  
BY DE BOEF

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act providing for the inclusion of leasing a building as an  
2 authorized use of physical plant and equipment levy revenue,  
3 and including an applicability provision.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. Section 298.3, subsection 10, Code 2005, is  
2 amended to read as follows:

3 10. The purchase of buildings, lease of buildings, or  
4 lease-purchase option agreements for school buildings.

5 Sec. 2. APPLICABILITY. This Act is applicable for  
6 physical plant and equipment levies imposed either through  
7 board authorization or voter approval on or after the  
8 effective date of this Act or local option sales taxes for  
9 school infrastructure purposes imposed on or after the  
10 effective date of this Act.

11 EXPLANATION

12 This bill provides that the leasing of a building by a  
13 school district shall be an authorized use of physical plant  
14 and equipment levy revenue. The bill is applicable for  
15 physical plant and equipment levies imposed on or after the  
16 bill's effective date, and because Code section 423E.1  
17 includes the purposes authorized for the physical plant and  
18 equipment levy in the definition of "school infrastructure",  
19 the bill is also applicable to the use of revenues from local  
20 option sales taxes for school infrastructure purposes imposed  
21 on or after the bill's effective date.

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