CHAPTER 166

RENTAL OF MOTOR VEHICLES — UNFAIR OR DECEPTIVE ACTS OR PRACTICES — CREDIT CARD BLOCK OR CHARGE FOR ESTIMATED CHARGES AND RENTAL DEPOSITS

H.F. 719

AN ACT relating to unfair or deceptive acts or practices in the rental of vehicles and making penalties applicable.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 516D.7, subsection 8, paragraph b, Code 2023, is amended to read as follows:

b. Placing a block or charge against a portion or the entirety of the credit limit of the card or otherwise placing a block or charge against the card in excess of the estimated total daily or weekly charges and rental deposits, including taxes and charges of optional services accepted by the customer, stated in the rental agreement multiplied by the number of days of the estimated rental if rented on a daily basis or, if rented on a weekly basis, multiplied by the number of weeks of the estimated rental.

Approved June 1, 2023