

CHAPTER 169

BUSINESS PROPERTY TAX CREDIT FILING REQUIREMENTS

H.F. 865

AN ACT relating to the filing requirements for the business property tax credit and including effective date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. [Section 426C.3, subsection 7](#), Code 2021, is amended to read as follows:

7. When all or a portion of a parcel or property unit that is allowed a credit under [this chapter](#) is sold, transferred, or ownership otherwise changes, the buyer, transferee, or new owner who wishes to receive the credit shall refile the claim for credit. ~~In addition, when a portion of a parcel or property unit that is allowed a credit under [this chapter](#) is sold, transferred, or ownership otherwise changes, the owner of the portion of the parcel or property unit for which ownership did not change shall refile the claim for credit.~~

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved June 8, 2021