CHAPTER 1058

BUSINESS ENTITIES - RESIGNATIONS OF REGISTERED AGENTS

H.F. 2402

AN ACT relating to the resignations of registered agents serving certain business entities.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 486A.1213, subsection 3, Code 2020, is amended to read as follows: 3. The agency appointment is terminated, and the registered office discontinued if so provided. A statement of resignation takes effect on the earlier of the following:

<u>a. 12:01 a.m.</u> on the thirty-first day after the date on which the statement of resignation was it is filed with the secretary of state.

b. The designation of a new registered agent for the partnership.

Sec. 2. Section 488.116, subsection 3, Code 2020, is amended to read as follows:

3. A registered agency for service of process is terminated on the date on which the statement of resignation was filed with the secretary of state. A statement of resignation takes effect on the earlier of the following:

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the limited partnership.

Sec. 3. Section 489.115, subsection 2, Code 2020, is amended to read as follows:

2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. A statement of resignation takes effect on the earlier of the following:

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the limited liability company.

Sec. 4. Section 490.503, subsection 2, Code 2020, is amended to read as follows:

2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. <u>A statement of resignation takes</u> effect on the earlier of the following:

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the corporation.

Sec. 5. Section 490.1509, subsection 2, Code 2020, is amended to read as follows:

2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. <u>A statement of resignation takes</u> effect on the earlier of the following:

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the foreign corporation.

Sec. 6. Section 499.74, subsection 3, Code 2020, is amended to read as follows:

3. The agency appointment is terminated, and the registered office discontinued if so provided, A statement of resignation takes effect on the earlier of the following:

<u>*a*. 12:01 a.m.</u> on the thirty-first day after the date on which the statement was it is filed with the secretary of state.

b. The designation of a new registered agent for the association.

Sec. 7. Section 501.106, subsection 5, paragraph b, Code 2020, is amended to read as follows:

b. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement was filed. A statement of resignation takes effect on the earlier of the following:

(1) 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

(2) The designation of a new registered agent for the association.

Sec. 8. Section 501A.403, subsection 2, Code 2020, is amended to read as follows:

2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement is filed by the secretary. <u>A statement of</u> resignation takes effect on the earlier of the following:

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the cooperative.

Sec. 9. Section 501B.11, subsection 4, Code 2020, is amended to read as follows:

4. <u>a.</u> An amendment to or cancellation of a statement appointing an agent to receive service of process must meet the requirements for executing an original statement. An agent may resign by filing a resignation in the office of the secretary of state and giving notice to the association.

b. A statement of resignation takes effect on the earlier of the following:

(1) 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

(2) The designation of a new registered agent for the association.

Sec. 10. Section 504.503, subsection 2, Code 2020, is amended to read as follows:

2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date the statement was filed. <u>A statement of resignation takes effect on the</u> earlier of the following:

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the corporation.

Sec. 11. Section 504.1509, subsection 2, Code 2020, is amended to read as follows:

2. The agency appointment is terminated, and the registered office discontinued if so provided, on the date on which the statement is filed with the secretary of state. <u>A statement of resignation takes effect on the earlier of the following:</u>

a. 12:01 a.m. on the thirty-first day after the day on which it is filed with the secretary of state.

b. The designation of a new registered agent for the foreign corporation.

Approved June 17, 2020