

CHAPTER 1015

TRANSFER OF TOWNSHIP PUBLIC HALL FUNDS

H.F. 2180

AN ACT relating to requirements for the transfer of township funds raised for purposes of acquiring or repairing a public hall.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 360.3, Code 2016, is amended to read as follows:

360.3 Transfer of fund.

When there are funds ~~in~~ under the hands control of a township clerk, raised under [this chapter](#) which are not desired for the purposes for which they were raised, the ~~funds trustees~~ trustees may, by majority vote, order that the full amount of the funds in the account established for that purpose be transferred to the general fund of a school district or districts pro rata in which the funds were raised, ~~when a petition is presented to the trustees, signed by a majority of the registered voters of the township, as shown by the election register or registers of the last preceding primary or general election held in the township.~~ The transfer of funds shall be made by the township clerk upon order of the trustees ~~after the filing of the petition with the clerk,~~ and the clerk shall dissolve the account from which the transfer is made.

Approved March 23, 2016