

CHAPTER 1084
MEDICAL ASSISTANCE INCOME TRUSTS
H.F. 2159

AN ACT relating to Miller trusts and including applicability provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 633C.3, subsection 1, unnumbered paragraph 1, Code 2014, is amended to read as follows:

Regardless of the terms of a medical assistance income trust, if the beneficiary's total monthly income is less than one hundred and twenty-five percent of the average statewide charge for nursing facility services to a private pay resident of a nursing facility, then, during the life of the beneficiary, any property received or held by the trust shall be expended only as follows, as applicable, and in the following order of priority:

Sec. 2. Section 633C.3, subsection 2, unnumbered paragraph 1, Code 2014, is amended to read as follows:

Regardless of the terms of a medical assistance income trust, if the beneficiary's total monthly income is at or above one hundred and twenty-five percent of the average statewide charge for nursing facility services to a private-pay resident, then, during the life of the beneficiary, any property received or held by the trust shall be expended only as follows, as applicable, in the following order of priority:

Sec. 3. **APPLICABILITY.** This Act applies to trusts in existence on or after July 1, 2014.

Approved April 10, 2014