

CHAPTER 1055
FRAUDULENT PRACTICES
S.F. 2092

AN ACT relating to the criminal offense of fraudulent practice and making penalties applicable.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 714.9, Code 2014, is amended to read as follows:

714.9 Fraudulent practice in the first degree.

1. Fraudulent practice in the first degree is a fraudulent practice where the amount of money or value of property or services involved exceeds ten thousand dollars.
2. Fraudulent practice in the first degree is a class "C" felony.

Sec. 2. Section 714.11, subsection 1, paragraph a, Code 2014, is amended to read as follows:

- a. A fraudulent practice where the amount of money or value of property or ~~service~~ services involved exceeds five hundred dollars but does not exceed one thousand dollars.

Sec. 3. Section 714.14, Code 2014, is amended to read as follows:

714.14 Value for purposes of fraudulent practices.

1. The value of property or service is its highest value by any reasonable standard at the time the fraudulent practice is committed. Reasonable standard includes but is not limited to market value within the community, actual value, or replacement value.

2. If money, ~~or~~ property, or ~~a service is obtained by~~ involved in two or more acts of fraudulent practice is from the same person or location, or from different persons by two or more acts which occur in approximately the same location or time period so that the fraudulent practices are attributable to a single scheme, plan, or conspiracy, these acts may be considered as a single fraudulent practice and the value may be the total value of all money, property, and service involved.

Approved April 3, 2014