

CHAPTER 1114

EXCISE TAX RATES ON MOTOR FUEL

H.F. 2472

AN ACT extending the period for determining the rates of the motor fuel tax based on calculating the distribution of ethanol blended gasoline and other motor fuel, and including effective date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 452A.3, subsection 1, unnumbered paragraph 1, Code 2011, is amended to read as follows:

Except as otherwise provided in this section and in this division, until June 30, ~~2012~~ 2013, this subsection shall apply to the excise tax imposed on each gallon of motor fuel used for any purpose for the privilege of operating motor vehicles in this state.

Sec. 2. Section 452A.3, subsection 1A, Code 2011, is amended to read as follows:

1A. Except as otherwise provided in this section and in this division, after June 30, ~~2012~~ 2013, an excise tax of twenty cents is imposed on each gallon of motor fuel used for any purpose for the privilege of operating motor vehicles in this state.

Sec. 3. EFFECTIVE UPON ENACTMENT. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved May 2, 2012